

REGISTERED NUMBER: SC525906 (Scotland)

Financial Statements for the Year Ended 31 March 2018

for

Charlesfort (Avondale) Ltd

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for the Year Ended 31 March 2018

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Charlesfort (Avondale) Ltd

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

J A K Cochrane
A Cochrane
S F D Fraser

REGISTERED OFFICE:

c/o IDS and Co
38 Beansburn
Kilmarnock
Ayrshire
KA3 1RL

REGISTERED NUMBER:

SC525906 (Scotland)

ACCOUNTANTS:

IDS and Co
Chartered Accountants
38 Beansburn
Kilmarnock
Ayrshire
KA3 1RL

Balance Sheet
31 March 2018

	Notes	31.3.18 £	31.3.17 £
CURRENT ASSETS			
Stocks & WIP		891,156	-
Debtors	4	2,732	-
Cash at bank and in hand		395	1
		<u>894,283</u>	<u>1</u>
CREDITORS			
Amounts falling due within one year	5	<u>894,436</u>	-
NET CURRENT (LIABILITIES)/ASSETS		<u>(153)</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(153)</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Retained earnings		<u>(154)</u>	-
SHAREHOLDERS' FUNDS		<u>(153)</u>	<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2018 and were signed on its behalf by:

J A K Cochrane - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Charlesfort (Avondale) Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has a net deficit on the balance sheet of £153. However, the going concern basis of preparation is appropriate as the directors continue to support the business.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 March 2018 are the first that are prepared in accordance with FRS 102 Section 1A. The company previously filed dormant accounts since incorporation in 2016.

The date of transition to FRS 102 Section 1A is 1 April 2016 and there are no transitional adjustments to be made.

Stock

Stock relates to land in Strathaven which is held for sale and is recognised at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			31.3.18	31.3.17
			£	£
	Other debtors		<u>2,732</u>	<u>-</u>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			31.3.18	31.3.17
			£	£
	Other creditors		<u>894,436</u>	<u>-</u>
6.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal	31.3.18	31.3.17
		value:	£	£
	1 Ordinary	1	<u>1</u>	<u>1</u>
7.	ULTIMATE CONTROLLING PARTY			

The company is a wholly-owned subsidiary of Daxport Scotland Ltd, and is ultimately controlled by the Director of Daxport Scotland Ltd, J.A.K. Cochrane.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.