

Registered number
SC525904

SMPS Consultancy Limited

Filleted Accounts

28 February 2017

SMPS Consultancy Limited**Registered number:**

SC525904

Balance Sheet**as at 28 February 2017**

	Notes	2017 £
Fixed assets		
Tangible assets	2	333
Current assets		
Debtors	3	3,632
Cash at bank and in hand		68,862
		72,494
Creditors: amounts falling due within one year	4	(20,371)
Net current assets		52,123
Net assets		52,456
Capital and reserves		
Called up share capital		10
Profit and loss account		52,446
Shareholders' funds		52,456

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Shrenik Sakriya

Director

Approved by the board on 19 October 2017

SMPS Consultancy Limited

Notes to the Accounts

for the period from 3 February 2016 to 28 February 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer Equipment	20% Straight line
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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
Additions	499
At 28 February 2017	<u>499</u>
Depreciation	
Charge for the period	166
At 28 February 2017	<u>166</u>
Net book value	
At 28 February 2017	<u>333</u>

3 Debtors	2017
	£
Trade debtors	3,147
Other debtors	485
	3,632

4 Creditors: amounts falling due within one year	2017
	£
Corporation tax	15,714
Other taxes and social security costs	3,896
Director's Current Account	750
Other creditors	11
	20,371

5 Controlling party

The company is controlled by Mr & Mrs Sakriya by virtue of their combined majority shareholding.

6 Other information

SMPS Consultancy Limited is a private company limited by shares and incorporated in Scotland. Its registered office is:

25 Ninian Crescent

Lenzie

Kirkintilloch

Glasgow

G66 3JR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.