

REGISTERED NUMBER: SC525621 (Scotland)

Unaudited Financial Statements for the Year Ended 28 February 2019

for

Creative Island Ltd.

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for the Year Ended 28 February 2019

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DIRECTORS:

P S Imes
S M Riddle Iriarte

REGISTERED OFFICE:

4 Polwarth Gardens
Edinburgh
EH11 1LW

REGISTERED NUMBER:

SC525621 (Scotland)

ACCOUNTANTS:

Facts & Figures (Scotland) Limited
4 Polwarth Gardens
Edinburgh
EH11 1LW

Balance Sheet
28 February 2019

	Notes	28.2.19 £	28.2.18 £
CURRENT ASSETS			
Debtors	3	76	172
Cash at bank		<u>1,333</u>	<u>1,542</u>
		1,409	1,714
CREDITORS			
Amounts falling due within one year	4	<u>168</u>	<u>168</u>
NET CURRENT ASSETS		<u>1,241</u>	<u>1,546</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,241</u>	<u>1,546</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Retained earnings	6	<u>1,141</u>	<u>1,446</u>
SHAREHOLDERS' FUNDS		<u>1,241</u>	<u>1,546</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 November 2019 and were signed on its behalf by:

P S Imes - Director

Notes to the Financial Statements
for the Year Ended 28 February 2019

1. STATUTORY INFORMATION

Creative Island Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	28.2.18
	£	£
Directors' loan accounts	31	127
Prepayments	45	45
	<u>76</u>	<u>172</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	28.2.18
	£	£
Accrued expenses	<u>168</u>	<u>168</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			28.2.19	28.2.18
Number:	Class:	Nominal value:	£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

6. **RESERVES**

	Retained earnings £
At 1 March 2018	1,446
Deficit for the year	(305)
At 28 February 2019	<u>1,141</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 28 February 2019 and 28 February 2018:

	28.2.19 £	28.2.18 £
P S Imes		
Balance outstanding at start of year	(111)	(15)
Amounts advanced	96	-
Amounts repaid	-	(96)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(15)</u>	<u>(111)</u>
S M Riddle Iriarte		
Balance outstanding at start of year	(15)	(15)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(15)</u>	<u>(15)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.