

**MAC LEISURE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 11 JANUARY 2016 TO 31 JANUARY 2017**

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Mac Leisure Limited
Unaudited Financial Statements
For the Period 11 January 2016 to 31 January 2017

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Mac Leisure Limited
Balance Sheet
As at 31 January 2017

Registered number: SC523939

		Period to 31 January 2017	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	7		3,557
			<u>3,557</u>
CURRENT ASSETS			
Stocks	8	48,393	
Debtors	9	1,690	
Cash at bank and in hand		8,329	
		<u>58,412</u>	
Creditors: Amounts Falling Due Within One Year	10	(40,989)	
		<u>17,423</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>17,423</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,980</u>
NET ASSETS			<u>20,980</u>
CAPITAL AND RESERVES			
Called up share capital	11		1
Profit and loss account			20,979
			<u>20,980</u>
SHAREHOLDERS' FUNDS			<u>20,980</u>

Mac Leisure Limited
Balance Sheet (continued)
As at 31 January 2017

For the period ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Allan Stoddart

12/06/2017

The notes on pages 4 to 6 form part of these financial statements.

Mac Leisure Limited
Statement of Changes in Equity
For the Period 11 January 2016 to 31 January 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 11 January 2016	1	-	1
Profit for the period and total comprehensive income	-	48,979	48,979
Dividends paid	-	(28,000)	(28,000)
As at 31 January 2017	1	20,979	20,980

Mac Leisure Limited
Notes to the Unaudited Accounts
For the Period 11 January 2016 to 31 January 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% straight line
Computer Equipment	25% on reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	Period to 31 January 2017
	£
Wages and salaries	84,848
	<u>84,848</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	Period to 31 January 2017
Office and administration	2
Sales, marketing and distribution	2
	<u>4</u>

Mac Leisure Limited
Notes to the Unaudited Accounts (continued)
For the Period 11 January 2016 to 31 January 2017

5. Interest Payable

	Period to 31 January 2017
	£
Bank loans and overdrafts	2,512
	<u>2,512</u>

7. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 11 January 2016	-	-	-
Additions	607	3,850	4,457
As at 31 January 2017	<u>607</u>	<u>3,850</u>	<u>4,457</u>
Depreciation			
As at 11 January 2016	-	-	-
Provided during the period	152	748	900
As at 31 January 2017	<u>152</u>	<u>748</u>	<u>900</u>
Net Book Value			
As at 31 January 2017	<u>455</u>	<u>3,102</u>	<u>3,557</u>
As at 11 January 2016	<u>-</u>	<u>-</u>	<u>-</u>

8. Stocks

	Period to 31 January 2017
	£
Stock - materials	48,393
	<u>48,393</u>

9. Debtors

	Period to 31 January 2017
	£
Due within one year	
Trade debtors	1,690
	<u>1,690</u>

Mac Leisure Limited
Notes to the Unaudited Accounts (continued)
For the Period 11 January 2016 to 31 January 2017

10. Creditors: Amounts Falling Due Within One Year

	Period to 31 January 2017
	£
Trade creditors	9,786
Corporation tax	11,355
Other taxes and social security	1,897
VAT	6,789
Other creditors	1,065
Director's loan account	10,097
	40,989

11. Share Capital

	Value	Number	Period to 31 January 2017
	£		£
Allotted, called up and fully paid			
Ordinary shares	1,000	1	1

12. Transactions With and Loans to Directors

Dividends paid to directors

	Period to 31 January 2017
	£
Mr Allan Stoddart	28,000

13. Dividends

	Period to 31 January 2017
	£
On equity shares:	
Final dividend paid	28,000
	28,000

14. Ultimate Controlling Party

The company's ultimate controlling party is Allan Stoddart by virtue of his ownership of 100% of the issued share capital in the company.

15. General Information

Mac Leisure Limited Registered number SC523939 is a limited by shares company incorporated in Scotland. The Registered Office is 21 Forbes Place, Paisley, Renfrewshire, PA1 1UT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.