

REGISTERED NUMBER: SC523721 (Scotland)

Financial Statements for the Year Ended 31 January 2018

for

Your City App Ltd

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for the Year Ended 31 January 2018

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DIRECTORS:

G A Johnston
C C Santos Goncalves

REGISTERED OFFICE:

Unit 2
15 Lotland Street
Inverness
IV1 1ST

REGISTERED NUMBER:

SC523721 (Scotland)

ACCOUNTANTS:

Highland Accountancy Practice
Chartered Accountants
Suite 1A, Willow House
Stoneyfield Business Park
Inverness
Highland
IV2 7PA

Abridged Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Intangible assets	4		5,228		10,440
CURRENT ASSETS					
Debtors		-		63	
Cash at bank		555		910	
		<u>555</u>		<u>973</u>	
CREDITORS					
Amounts falling due within one year		<u>29,787</u>		<u>24,143</u>	
NET CURRENT LIABILITIES			<u>(29,232)</u>		<u>(23,170)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(24,004)</u>		<u>(12,730)</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>(24,014)</u>		<u>(12,740)</u>
SHAREHOLDERS' FUNDS			<u>(24,004)</u>		<u>(12,730)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Your City App Ltd (Registered number: SC523721)

Abridged Balance Sheet - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 October 2018 and were signed on its behalf by:

G A Johnston - Director

C C Santos Goncalves - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2018

1. **STATUTORY INFORMATION**

Your City App Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

As at 31 January 2018 the company's liabilities exceed its assets by £24,004 (2017 £12,730). The company is being financially supported by the directors and for this reason the accounts have been prepared on the going concern basis.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and Licences are being amortised evenly over their estimated useful life of three years.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 February 2017	
and 31 January 2018	<u>15,652</u>
AMORTISATION	
At 1 February 2017	5,212
Amortisation for year	<u>5,212</u>
At 31 January 2018	<u>10,424</u>
NET BOOK VALUE	
At 31 January 2018	<u>5,228</u>
At 31 January 2017	<u>10,440</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.