

**REGISTERED NUMBER: SC523721 (Scotland)**

Financial Statements for the Period 7 January 2016 to 31 January 2017

for

Your City App Ltd

Your City App Ltd (Registered number: SC523721)

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for the Period 7 January 2016 to 31 January 2017

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**DIRECTORS:**

G A Johnston  
C C Santos Goncalves

**REGISTERED OFFICE:**

Unit 2  
15 Lotland Street  
Inverness  
IV1 1ST

**REGISTERED NUMBER:**

SC523721 (Scotland)

**ACCOUNTANTS:**

Highland Accountancy Practice  
Chartered Accountants  
Suite 1A, Willow House  
Stoneyfield Business Park  
Inverness  
Highland  
IV2 7PA

Abridged Balance Sheet  
31 January 2017

|                                              | Notes | £             | £               |
|----------------------------------------------|-------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |
| Intangible assets                            | 4     |               | 10,440          |
| <b>CURRENT ASSETS</b>                        |       |               |                 |
| Debtors                                      |       | 63            |                 |
| Cash at bank                                 |       | <u>910</u>    |                 |
|                                              |       | 973           |                 |
| <b>CREDITORS</b>                             |       |               |                 |
| Amounts falling due within one year          |       | <u>24,143</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(23,170)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>(12,730)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |
| Called up share capital                      |       |               | 10              |
| Retained earnings                            |       |               | <u>(12,740)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>(12,730)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Your City App Ltd (Registered number: SC523721)

Abridged Balance Sheet - continued  
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 May 2017 and were signed on its behalf by:

G A Johnston - Director

C C Santos Goncalves - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Your City App Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and Licences are being amortised evenly over their estimated useful life of three years.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 .

Notes to the Financial Statements - continued  
for the Period 7 January 2016 to 31 January 2017

4. **INTANGIBLE FIXED ASSETS**

|                         | Totals<br>£   |
|-------------------------|---------------|
| <b>COST</b>             |               |
| Additions               | <u>15,652</u> |
| At 31 January 2017      | <u>15,652</u> |
| <b>AMORTISATION</b>     |               |
| Amortisation for period | <u>5,212</u>  |
| At 31 January 2017      | <u>5,212</u>  |
| <b>NET BOOK VALUE</b>   |               |
| At 31 January 2017      | <u>10,440</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.