Registered number: SC523039

POTTERS WAY DEVELOPMENTS LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2016

POTTERS WAY DEVELOPMENTS LTD
REGISTERED NUMBER: SC523039

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	£	2016 £
CURRENT ASSETS			
Stocks		11,264	
Debtors		100	
		11,364	
CREDITORS: amounts falling due within one year		(14,479)	
NET CURRENT LIABILITIES			(3,115)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,115)
CAPITAL AND RESERVES			
Called up share capital	2		100
Profit and loss account			(3,215)
SHAREHOLDERS' DEFICIT			(3,115)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2016 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19 January 2018.

P Merrick
Director

The notes on page 2 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. SHARE CAPITAL

	2016 £
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100

3. RELATED PARTY TRANSACTIONS

Mr Merrick is a director of Braidcrest Limited. The company owed Braidcrest Limited an amount of £8,239 at the period end. There are no agreed repayment terms or interest charged on the loan.

The company owed Mr Smith the amount of £6,000 at the period end. There are no agreed repayment terms or interest charged on the loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.