

Registered Number SC522754

WEE DUG BOOKS LTD

Abbreviated Accounts

31 December 2016

Abbreviated Balance Sheet as at 31 December 2016

	Notes	2016 £
Fixed assets		
Tangible assets	2	1,162
		<u>1,162</u>
Current assets		
Stocks		2,500
Cash at bank and in hand		2,665
		<u>5,165</u>
Creditors: amounts falling due within one year		(8,819)
Net current assets (liabilities)		<u>(3,654)</u>
Total assets less current liabilities		<u>(2,492)</u>
Total net assets (liabilities)		<u>(2,492)</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		(2,592)
Shareholders' funds		<u>(2,492)</u>

- For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 September 2017

And signed on their behalf by:

Mrs Gillian Ann Muir, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover represents sales and services from the principal activities of the company.

Turnover is recognised when a sale or service has been delivered against a binding obligation on the customer and right to the consideration has been earned by the company.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Valuation information and policy**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Deferred tax is calculated using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

2 Tangible fixed assets

	£
Cost	
Additions	1,550
Disposals	-
Revaluations	-
Transfers	-

At 31 December 2016	<u>1,550</u>
Depreciation	
Charge for the year	388
On disposals	<u>-</u>
At 31 December 2016	<u>388</u>
Net book values	
At 31 December 2016	<u><u>1,162</u></u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>
	£
100 Ordinary shares of £1 each	100

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