

HB SCOTLAND LTD
UNAUDITED
ABBREVIATED ACCOUNTS
31 JULY 2016



RITSONS
Chartered Accountants
Forbes House
36 Huntly Street
Inverness
IV3 5PR

HB SCOTLAND LTD
ABBREVIATED BALANCE SHEET
31 JULY 2016

	Note	£	31 Jul 16 £
FIXED ASSETS	2		
Intangible assets			140,311
CURRENT ASSETS			
Stocks		16,952	
Debtors		24,478	
Cash at bank and in hand		271,832	
		<u>313,262</u>	
CREDITORS: Amounts falling due within one year		<u>40,060</u>	
NET CURRENT ASSETS			<u>273,202</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>413,513</u>
CREDITORS: Amounts falling due after more than one year	3		<u>132,500</u>
			<u>281,013</u>
CAPITAL AND RESERVES			
Called up equity share capital	4		333,333
Profit and loss account			(52,320)
SHAREHOLDERS' FUNDS			<u>281,013</u>

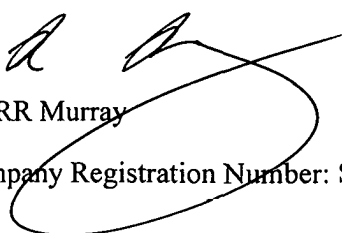
For the period from 16 December 2015 to 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 21 April 2017, and are signed on their behalf by:


Mr RR Murray
Company Registration Number: SC522697

The notes on pages 2 to 3 form part of these abbreviated accounts.

HB SCOTLAND LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 16 DECEMBER 2015 TO 31 JULY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	20% straight line
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

HB SCOTLAND LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 16 DECEMBER 2015 TO 31 JULY 2016

2. FIXED ASSETS

	Intangible Assets £
COST	
Additions	150,333
At 31 July 2016	<u>150,333</u>
DEPRECIATION	
Charge for period	10,022
At 31 July 2016	<u>10,022</u>
NET BOOK VALUE	
At 31 July 2016	<u>140,311</u>
At 15 December 2015	<u>—</u>

3. CREDITORS: Amounts falling due after more than one year

Included within creditors falling due after more than one year is an amount of £66,000 in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	No.	£
Ordinary shares of £1 each	<u>333,333</u>	<u>333,333</u>

HB SCOTLAND LTD

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF HB SCOTLAND LTD

PERIOD FROM 16 DECEMBER 2015 TO 31 JULY 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of HB Scotland Ltd for the period ended 31 July 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of HB Scotland Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of HB Scotland Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than HB Scotland Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that HB Scotland Ltd has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of HB Scotland Ltd. You consider that HB Scotland Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of HB Scotland Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

RITSONS
Chartered Accountants

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36 Huntly Street
Inverness
IV3 5PR

21 April 2017