

REGISTERED NUMBER: SC522467 (Scotland)

Financial Statements for the Year Ended 31st December 2017

for

Bromy Properties Limited

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for the Year Ended 31st December 2017

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Bromy Properties Limited

Company Information
for the Year Ended 31st December 2017

DIRECTORS:

Mrs M Hurst
B R S Hurst

SECRETARY:

REGISTERED OFFICE:

1174-1176 Argyle Street
Glasgow
G3 8TE

REGISTERED NUMBER:

SC522467 (Scotland)

ACCOUNTANTS:

Castlevew Accountancy Services
Chartered Accountants
10 Balglass Drive
Balfron
Glasgow
G63 0UA

Bromy Properties Limited (Registered number: SC522467)**Balance Sheet**
31st December 2017

	Notes	31/12/17 £	£	31/12/16 £	£
FIXED ASSETS					
Tangible assets	4		101,538		101,538
CURRENT ASSETS					
Debtors	5	-		775	
Cash at bank		<u>3,047</u>		<u>3,232</u>	
		3,047		4,007	
CREDITORS					
Amounts falling due within one year	6	<u>51,477</u>		<u>50,894</u>	
NET CURRENT LIABILITIES			(48,430)		(46,887)
TOTAL ASSETS LESS CURRENT LIABILITIES			53,108		54,651
CREDITORS					
Amounts falling due after more than one year	7		<u>46,039</u>		<u>50,894</u>
NET ASSETS			7,069		3,757
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>6,969</u>		<u>3,657</u>
SHAREHOLDERS' FUNDS			7,069		3,757

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Bromy Properties Limited (Registered number: SC522467)

Balance Sheet - continued
31st December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13th September 2018 and were signed on its behalf by:

B R S Hurst - Director

Notes to the Financial Statements
for the Year Ended 31st December 2017

1. **STATUTORY INFORMATION**

Bromy Properties Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

4. **TANGIBLE FIXED ASSETS**

COST

At 1st January 2017
and 31st December 2017

NET BOOK VALUE

At 31st December 2017

At 31st December 2016

**Land and
buildings
£**

101,538

101,538

101,538

Notes to the Financial Statements - continued
for the Year Ended 31st December 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/17	31/12/16
	£	£
Trade debtors	<u>-</u>	<u>775</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/17	31/12/16
	£	£
Taxation and social security	1,704	914
Other creditors	<u>49,773</u>	<u>49,980</u>
	<u>51,477</u>	<u>50,894</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/12/17	31/12/16
	£	£
Bank loans	<u>46,039</u>	<u>50,894</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>40,514</u>	<u>45,369</u>

8. OTHER FINANCIAL COMMITMENTS

There is in place a Standard Security in favour of Royal Bank of Scotland Ltd over property at :
1184 Argyle Street, Glasgow,G3 8TE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.