Company Registration No. SC522326 (Scotland)

RAD VENTURES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2017

PAGES FOR FILING WITH REGISTRAR

RAD VENTURES LIMITED

COMPANY INFORMATION

Director	Mr A J Cunningham
Company number	SC522326
Registered office	133 Finnieston Street Glasgow G3 8HB
Accountants	French Duncan LLP 133 Finnieston Street Glasgow G3 8HB

RAD VENTURES LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 3

RAD VENTURES LIMITED

BALANCE SHEET

AS AT 30 JUNE 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Debtors	**2**	1		211,501	
Creditors: amounts falling due within one year	**3**	-		(6,000)	
Net current assets			1		205,501
Capital and reserves					
Called up share capital	**4**		205,501		205,501
Profit and loss reserves			(205,500)		-
Total equity			1		205,501

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 29 March 2018

Mr A J Cunningham
Director

Company Registration No. SC522326

1 Accounting policies

Company information

RAD Ventures Limited is a private company limited by shares incorporated in Scotland. The registered office is 133 Finnieston Street, Glasgow, G3 8HB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Debtors

	2017	2016
Amounts falling due within one year:	**£**	**£**
Amounts owed by group undertakings	-	211,500
Other debtors	1	1
	1	211,501

3 Creditors: amounts falling due within one year

	2017	2016
	£	**£**
Other creditors	-	6,000

4 Called up share capital

	2017	2016
	£	**£**
Ordinary share capital		
Issued and fully paid		
205,501 Ordinary shares of £1 each	205,501	205,501

5 Related Party Transactions

Included in debtors is an amount of £nil (2016 - £211,500 due from RAD Projects Limited). Included in creditors is an amount of £212,749 due from RAD Software (Holdings) Limited (2016 - £nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.