REGISTERED NUMBER: SC522213 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 10 DECEMBER 2015 TO 31 DECEMBER 2016

FOR

CARTSIDE DEVELOPMENTS LTD

CARTSIDE DEVELOPMENTS LTD (REGISTERED NUMBER: SC522213)

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FOR THE PERIOD 10 DECEMBER 2015 TO 31 DECEMBER 2016

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COMPANY INFORMATION
FOR THE PERIOD 10 DECEMBER 2015 TO 31 DECEMBER 2016

DIRECTOR:	N M Smith
REGISTERED OFFICE:	Flat 1/1 74 Cartside Street Glasgow G42 9TG
REGISTERED NUMBER:	SC522213 (Scotland)
ACCOUNTANTS:	Donachie Chartered Accountants Suite 23, 2nd Floor Templeton House 62 Templeton Street Glasgow G40 1DA

ABBREVIATED BALANCE SHEET
31 DECEMBER 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		**1,065**
CURRENT ASSETS			
Cash at bank		**5,559**	
CREDITORS			
Amounts falling due within one year		**6,408**	
NET CURRENT LIABILITIES			**(849)**
TOTAL ASSETS LESS CURRENT LIABILITIES			**216**
CAPITAL AND RESERVES			
Called up share capital	3		**1**
Profit and loss account			**215**
SHAREHOLDERS' FUNDS			**216**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 August 2017 and were signed by:

N M Smith - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
The turnover shown in the profit and loss account represents the value of all services delivered at a selling price exclusive of Value Added Tax. Sales are recognised at the point at which the Company has fulfilled its contractual obligations to the customer.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	25% Straight line

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive a repayment of tax.

Deferred tax assets are recognised only to the extent that directors consider it more likely that not that there will be suitable taxable profits from the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted.

Deferred tax is measured on a non-discounted basis at the average rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments
Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
Additions	1,282
At 31 December 2016	1,282
DEPRECIATION	
Charge for period	217
At 31 December 2016	217
NET BOOK VALUE	
At 31 December 2016	1,065

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	1

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.