

Unaudited Financial Statements
for the Year Ended
31 December 2023
for
AMK MECHANICAL SERVICES LIMITED

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for the Year Ended 31 December 2023**

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AMK MECHANICAL SERVICES LIMITED

**Company Information
for the Year Ended 31 December 2023**

DIRECTOR: J A McKenna

REGISTERED OFFICE: Sinclair Building
18-20 Eagle Street
Glasgow
G4 9XA

REGISTERED NUMBER: SC521663 (Scotland)

ACCOUNTANTS: WDM Associates
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

AMK MECHANICAL SERVICES LIMITED (REGISTERED NUMBER: SC521663)

Balance Sheet
31 December 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	68,134	53,933
CURRENT ASSETS			
Stocks	5	113,994	86,754
Debtors	6	294,448	285,490
Cash at bank and in hand		<u>1,878</u>	<u>68,569</u>
		410,320	440,813
CREDITORS			
Amounts falling due within one year	7	<u>(330,356)</u>	<u>(354,208)</u>
NET CURRENT ASSETS		<u>79,964</u>	<u>86,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		148,098	140,538
CREDITORS			
Amounts falling due after more than one year	8	<u>(29,289)</u>	<u>(24,335)</u>
NET ASSETS		<u><u>118,809</u></u>	<u><u>116,203</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>118,709</u>	<u>116,103</u>
SHAREHOLDERS' FUNDS		<u><u>118,809</u></u>	<u><u>116,203</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 September 2024 and were signed by:

J A McKenna - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1. STATUTORY INFORMATION

AMK Mechanical Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Basic financial instruments

Basic financial instruments, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2022 - 10) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2023	91,557	860	92,417
Additions	34,400	1,211	35,611
At 31 December 2023	<u>125,957</u>	<u>2,071</u>	<u>128,028</u>
DEPRECIATION			
At 1 January 2023	38,377	107	38,484
Charge for year	21,180	230	21,410
At 31 December 2023	<u>59,557</u>	<u>337</u>	<u>59,894</u>
NET BOOK VALUE			
At 31 December 2023	<u>66,400</u>	<u>1,734</u>	<u>68,134</u>
At 31 December 2022	<u>53,180</u>	<u>753</u>	<u>53,933</u>

5. STOCKS

	2023 £	2022 £
Work-in-progress	<u>113,994</u>	<u>86,754</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	130,489	88,276
Other debtors	152,774	177,632
VAT	<u>11,185</u>	<u>19,582</u>
	<u>294,448</u>	<u>285,490</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other loans	25,000	35,000
Hire purchase contracts	11,296	6,296
Trade creditors	133,577	188,779
Tax	9,648	27,839
Social security and other taxes	15,396	(16,683)
Other creditors	4,393	2,281
Directors' current accounts	20,816	2,020
Accruals and deferred income	105,446	105,446
Accrued expenses	4,784	3,230
	<u>330,356</u>	<u>354,208</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	<u>29,289</u>	<u>24,335</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J A McKenna.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.