

Unaudited Financial Statements
for the Year Ended
31 December 2020
for
AMK MECHANICAL SERVICES LIMITED

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

AMK MECHANICAL SERVICES LIMITED

**Company Information
for the Year Ended 31 December 2020**

DIRECTOR: J A McKenna

REGISTERED OFFICE: Sinclair Building
18-20 Eagle Street
Glasgow
G4 9XA

REGISTERED NUMBER: SC521663 (Scotland)

ACCOUNTANTS: WDM Associates
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

AMK MECHANICAL SERVICES LIMITED (REGISTERED NUMBER: SC521663)

Balance Sheet
31 December 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	17,737	23,653
CURRENT ASSETS			
Stocks	5	4,553	21,180
Debtors	6	383,341	457,044
Cash at bank and in hand		<u>77,028</u>	<u>58,587</u>
		464,922	536,811
CREDITORS			
Amounts falling due within one year	7	<u>(420,037)</u>	<u>(521,229)</u>
NET CURRENT ASSETS		<u>44,885</u>	<u>15,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		62,622	39,235
CREDITORS			
Amounts falling due after more than one year	8	<u>-</u>	<u>(1,668)</u>
NET ASSETS		<u>62,622</u>	<u>37,567</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>62,522</u>	<u>37,467</u>
SHAREHOLDERS' FUNDS		<u>62,622</u>	<u>37,567</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 September 2021 and were signed by:

J A McKenna - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

AMK Mechanical Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Basic financial instruments

Basic financial instruments, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2019 - 13) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 January 2020	
and 31 December 2020	<u>29,393</u>
DEPRECIATION	
At 1 January 2020	5,740
Charge for year	<u>5,916</u>
At 31 December 2020	<u>11,656</u>
NET BOOK VALUE	
At 31 December 2020	<u>17,737</u>
At 31 December 2019	<u>23,653</u>

5. STOCKS

	2020 £	2019 £
Work-in-progress	<u>4,553</u>	<u>21,180</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	191,107	440,653
Other debtors	179,241	15,386
Directors' current accounts	143	-
VAT	10,845	-
Prepayments	<u>2,005</u>	<u>1,005</u>
	<u>383,341</u>	<u>457,044</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other loans	50,000	-
Hire purchase contracts	1,668	3,333
Trade creditors	213,039	180,086
Tax	43,656	32,443
Social security and other taxes	(3,436)	16,669
VAT	-	37,043
Other creditors	472	3,960
Directors' current accounts	-	195
Accruals and deferred income	109,268	242,232
Accrued expenses	5,370	5,268
	<u>420,037</u>	<u>521,229</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	<u>-</u>	<u>1,668</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J A McKenna.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.