

REGISTERED NUMBER: SC521663 (Scotland)

Unaudited Financial Statements
for the Year Ended
31 December 2018
for
HCS MECHANICAL SERVICES LIMITED

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for the Year Ended 31 December 2018**

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HCS MECHANICAL SERVICES LIMITED

Company Information for the Year Ended 31 December 2018

DIRECTOR: J A McKenna

REGISTERED OFFICE: Sinclair Building
18-20 Eagle Street
Glasgow
G4 9XA

REGISTERED NUMBER: SC521663 (Scotland)

ACCOUNTANTS: WDM Associates
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

HCS MECHANICAL SERVICES LIMITED (REGISTERED NUMBER: SC521663)**Balance Sheet
31 December 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	25,939	17,796
CURRENT ASSETS			
Stocks	5	26,230	249,924
Debtors	6	203,602	281,882
Cash at bank and in hand		<u>3,004</u>	<u>1,458</u>
		232,836	533,264
CREDITORS			
Amounts falling due within one year	7	<u>(226,438)</u>	<u>(538,859)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>6,398</u>	<u>(5,595)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		32,337	12,201
CREDITORS			
Amounts falling due after more than one year	8	<u>(5,000)</u>	<u>-</u>
NET ASSETS		<u><u>27,337</u></u>	<u><u>12,201</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>27,237</u>	<u>12,101</u>
SHAREHOLDERS' FUNDS		<u><u>27,337</u></u>	<u><u>12,201</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 September 2019 and were signed by:

J A McKenna - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Hcs Mechanical Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Basic financial instruments

Basic financial instruments, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 6).

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 January 2018	18,175
Additions	14,395
At 31 December 2018	<u>32,570</u>
DEPRECIATION	
At 1 January 2018	379
Charge for year	6,252
At 31 December 2018	<u>6,631</u>
NET BOOK VALUE	
At 31 December 2018	<u>25,939</u>
At 31 December 2017	<u>17,796</u>

5. STOCKS

	2018 £	2017 £
Work-in-progress	<u>26,230</u>	<u>249,924</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	126,427	252,722
Other debtors	51,903	-
Directors' current accounts	9,457	9,250
VAT	14,604	19,806
Prepayments	1,211	104
	<u>203,602</u>	<u>281,882</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	21,185	32,077
Hire purchase contracts	3,333	-
Trade creditors	161,991	277,786
Tax	25,490	18,159
Social security and other taxes	4,763	4,339
Other creditors	358	511
Accruals and deferred income	-	191,700
Accrued expenses	9,318	14,287
	<u>226,438</u>	<u>538,859</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>5,000</u>	<u>-</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is J A McKenna.

The ultimate controlling party is J A McKenna.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.