

REGISTERED NUMBER: SC521663 (Scotland)

Unaudited Financial Statements

for the Period

1 July 2016 to 31 December 2017

for

HCS MECHANICAL SERVICES LIMITED

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for the Period 1 July 2016 to 31 December 2017**

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HCS MECHANICAL SERVICES LIMITED

Company Information

for the Period 1 July 2016 to 31 December 2017

DIRECTOR:

J A McKenna

REGISTERED OFFICE:

Sinclair Building
18-20 Eagle Street
Glasgow
G4 9XA

REGISTERED NUMBER:

SC521663 (Scotland)

ACCOUNTANTS:

WDM Associates
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

HCS MECHANICAL SERVICES LIMITED (REGISTERED NUMBER: SC521663)**Balance Sheet
31 December 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		17,796		-
CURRENT ASSETS					
Stocks	5	249,924		-	
Debtors	6	281,882		-	
Cash at bank and in hand		<u>1,458</u>		<u>100</u>	
		533,264		100	
CREDITORS					
Amounts falling due within one year	7	<u>538,859</u>		-	
NET CURRENT (LIABILITIES)/ASSETS			<u>(5,595)</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,201</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>12,101</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>12,201</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 15 June 2018 and were signed by:

J A McKenna - Director

**Notes to the Financial Statements
for the Period 1 July 2016 to 31 December 2017**

1. STATUTORY INFORMATION

Hcs Mechanical Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Period 1 July 2016 to 31 December 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 6 .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
Additions	18,175
At 31 December 2017	<u>18,175</u>
DEPRECIATION	
Charge for period	379
At 31 December 2017	<u>379</u>
NET BOOK VALUE	
At 31 December 2017	<u>17,796</u>

5. STOCKS

	2017 £	2016 £
Work-in-progress	<u>249,924</u>	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	252,722	-
Directors' current accounts	9,250	-
VAT	19,806	-
Prepayments	104	-
	<u>281,882</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the Period 1 July 2016 to 31 December 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	32,077	-
Trade creditors	277,786	-
Tax	18,159	-
Social security and other taxes	4,339	-
Other creditors	511	-
Accruals and deferred income	191,700	-
Accrued expenses	14,287	-
	<u>538,859</u>	<u>-</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is J A McKenna.

The ultimate controlling party is J A McKenna.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.