

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

18 NOVEMBER 2015 TO 30 NOVEMBER 2016

FOR

SAEZ PROCESSING ENGINEERING LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 18 NOVEMBER 2015 TO 30 NOVEMBER 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

SAEZ PROCESSING ENGINEERING LTD

COMPANY INFORMATION

FOR THE PERIOD 18 NOVEMBER 2015 TO 30 NOVEMBER 2016

DIRECTOR:

Mrs J Saez

REGISTERED OFFICE:

6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER:

SC520613 (Scotland)

ACCOUNTANTS:

Henderson Loggie
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		152
CURRENT ASSETS			
Debtors		439	
Cash at bank		<u>9,884</u>	
		10,323	
CREDITORS			
Amounts falling due within one year		<u>8,843</u>	
NET CURRENT ASSETS			<u>1,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,632</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>1,532</u>
SHAREHOLDERS' FUNDS			<u>1,632</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 April 2017 and were signed by:

Mrs J Saez - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 18 NOVEMBER 2015 TO 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the amounts derived from the provision of goods and services which fall within the company's ordinary activities and is stated net of Value Added Tax. Revenue is recognised on provision of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on a reducing balance basis

Deferred tax

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases, as used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all temporary timing differences that have originated but not reversed by the balance sheet date and are not recognised as permanent differences. Deferred tax assets are recognised to the extent that it is probable that taxable profits will be available in the future. Deferred tax is calculated at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>179</u>
At 30 November 2016	<u>179</u>
DEPRECIATION	
Charge for period	<u>27</u>
At 30 November 2016	<u>27</u>
NET BOOK VALUE	
At 30 November 2016	<u>152</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 18 NOVEMBER 2015 TO 30 NOVEMBER 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary shares	£1	<u><u>100</u></u>

100 Ordinary shares shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.