

Baberton Golf Club Services Ltd
Unaudited Financial Statements
for the Year Ended 31 October 2017



Whitelaw Wells
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

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for the Year Ended 31 October 2017**

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Baberton Golf Club Services Ltd

**Company Information
for the Year Ended 31 October 2017**

DIRECTORS:

A R Goodman
D R McArthur

SECRETARY:

Mrs J Broadwood

REGISTERED OFFICE:

55 Baberton Avenue
Juniper Green
Midlothian
Edinburgh
EH14 5DU

REGISTERED NUMBER:

SC520213 (Scotland)

ACCOUNTANTS:

Whitelaw Wells
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

Balance Sheet
31 October 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stocks		5,794	7,908
Cash at bank		20,506	18,807
		<u>26,300</u>	<u>26,715</u>
CREDITORS			
Amounts falling due within one year	4	26,299	27,703
		<u>26,299</u>	<u>27,703</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>1</u>	<u>(988)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1</u>	<u>(988)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		-	(989)
		<u>1</u>	<u>(988)</u>
SHAREHOLDERS' FUNDS		<u>1</u>	<u>(988)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

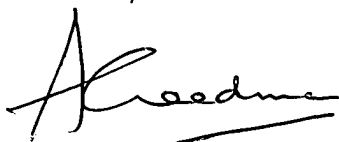
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 January 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A R Goodman', with a horizontal line underneath.

A R Goodman - Director

A handwritten signature in black ink, appearing to read 'D R McArthur', with a horizontal line underneath.

D R McArthur - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 October 2017**

1. STATUTORY INFORMATION

Baberton Golf Club Services Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition

Turnover represents amounts receivable, excluding value added tax, where the company has a right to consideration. Revenue is recognised at the point of sale.

Stocks

Stocks comprise liquors and food and are stated at the lower of cost and net realisable value.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

All loans with related parties are all repayable on demand.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the income and expenditure account.

Going concern

The financial statements have been prepared on a going concern basis. The holding company has given assurance that it will continue to support the company in order that it may settle all liabilities as they fall due.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 5).

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	4,389	108
Amounts owed to group undertakings	5,314	12,040
Other creditors	16,596	15,555
	<u>26,299</u>	<u>27,703</u>

5. FIRST YEAR ADOPTION

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 a restatement of comparative items was needed. No restatements were required. Accordingly, no reconciliation of opening balances or net income / (expenditure) for the period has been prepared.