

**C WEBSTER & SONS LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

C Webster & Sons Ltd.
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C Webster & Sons Ltd.
Balance Sheet
As At 31 December 2023

Registered number: SC520121

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		2,610		3,071
			2,610		3,071
CURRENT ASSETS					
Debtors	6	280		6,839	
Cash at bank and in hand		97,130		71,969	
			97,410		78,808
Creditors: Amounts Falling Due Within One Year	7	(40,488)		(16,724)	
NET CURRENT ASSETS (LIABILITIES)			56,922		62,084
TOTAL ASSETS LESS CURRENT LIABILITIES			59,532		65,155
Creditors: Amounts Falling Due After More Than One Year	8		(4,282)		(11,162)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(496)		(583)
NET ASSETS			54,754		53,410
CAPITAL AND RESERVES					
Called up share capital	10		160		160
Profit and Loss Account			54,594		53,250
SHAREHOLDERS' FUNDS			54,754		53,410

C Webster & Sons Ltd.
Balance Sheet (continued)
As At 31 December 2023

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Charles Webster Jnr

Director

30/04/2024

The notes on pages 3 to 5 form part of these financial statements.

C Webster & Sons Ltd.
Notes to the Financial Statements
For The Year Ended 31 December 2023

1. General Information

C Webster & Sons Ltd. is a private company, limited by shares, incorporated in Scotland, registered number SC520121 . The registered office is 2nd Floor, Belgrave Court, Rosehall Road, Bellshill, ML4 3NR.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of four years.

2.4. Tangible Fixed Assets and Depreciation

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures & Fittings	15% on reducing balance
Computer Equipment	33% on cost

Tangible assets are initially recognised at cost which is the purchase price plus any directly attributable costs. Subsequently tangible assets are measured at cost less accumulated depreciation and impairment losses.

2.5. Financial Instruments

The company only has basic financial instruments.

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6. Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2022: 3)

C Webster & Sons Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 January 2023	33,300
As at 31 December 2023	33,300
Amortisation	
As at 1 January 2023	33,300
As at 31 December 2023	33,300

5. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2023	13,058	935	13,993
As at 31 December 2023	13,058	935	13,993
Depreciation			
As at 1 January 2023	9,987	935	10,922
Provided during the period	461	-	461
As at 31 December 2023	10,448	935	11,383
Net Book Value			
As at 31 December 2023	2,610	-	2,610
As at 1 January 2023	3,071	-	3,071

6. Debtors

	2023	2022
	£	£
Due within one year		
Prepayments and accrued income	280	6,839

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	8	7
Corporation tax	6,347	10,614
Other taxes and social security	799	250
VAT	5,657	4,564
Other creditors	-	1,227
Accruals and deferred income	27,677	62
	40,488	16,724

C Webster & Sons Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Directors loan account	4,282	11,162

9. Provisions for Liabilities

	Deferred Tax	Total
	£	£
As at 1 January 2023	583	583
Reversals	(87)	(87)
Balance at 31 December 2023	496	496

Deferred Taxation provided in the accounts comprises of capital allowances in advance of depreciation.

10. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	160	160

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.