REGISTERED NUMBER: SC520013 (Scotland)

A J Mitchell Limited

Unaudited Financial Statements

for the Year Ended 30 November 2018

Whitelaw Wells
The Lighthouse
Heugh Road
North Berwick
EH39 5PX

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A J Mitchell Limited

Company Information
for the Year Ended 30 November 2018

DIRECTORS:	A J Mitchell Mrs J L Mitchell
REGISTERED OFFICE:	The Lighthouse Heugh Road North Berwick East Lothian EH39 5PX
REGISTERED NUMBER:	SC520013 (Scotland)
ACCOUNTANTS:	Whitelaw Wells The Lighthouse Heugh Road North Berwick EH39 5PX

Balance Sheet
30 November 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		2,165		-
CURRENT ASSETS					
Debtors	4	34,649		28,602	
Cash at bank		2,658		294	
		37,307		28,896	
CREDITORS					
Amounts falling due within one year	5	11,328		14,664	
NET CURRENT ASSETS			25,979		14,232
TOTAL ASSETS LESS CURRENT LIABILITIES			28,144		14,232
CREDITORS					
Amounts falling due after more than one year	6		(19,000)		(14,200)
PROVISIONS FOR LIABILITIES			(411)		-
NET ASSETS			8,733		32
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			8,732		31
SHAREHOLDERS' FUNDS			8,733		32

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 August 2019 and were signed on its behalf by:

A J Mitchell - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 November 2018

1. STATUTORY INFORMATION

A J Mitchell Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents income received for the installation and maintenance of motorised gates.
Revenue is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Financial instruments
Financial instruments comprise financial assets and financial liabilities which are recognised when the company becomes a party to the contractual provisions of the instrument. Financial instruments are classified as "basic" in accordance with FRS 102 and are accounted for at amortised cost using the effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash flows over the life of the financial assets or liability to the net carrying amount on initial recognition. Discounting is not applied to short-term receivables and payables, where the effect is immaterial.

Financial assets at cost comprise cash trade debtors and other debtors. Financial liabilities comprise bank and other loans, trade creditors, accruals and other creditors.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
Additions	2,232
At 30 November 2018	2,232
DEPRECIATION	
Charge for year	67
At 30 November 2018	67
NET BOOK VALUE	
At 30 November 2018	2,165

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	11,590	8,108
Amounts owed by participating interests	23,059	20,493
Other debtors	-	1
	34,649	28,602

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5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	2,932	3,626
Taxation and social security	2,568	2,164
Other creditors	5,828	8,874
	11,328	14,664

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	19,000	14,200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.