

REGISTERED NUMBER: SC520013 (Scotland)

A J Mitchell Limited
Unaudited Financial Statements
for the Year Ended 30 November 2017

Whitelaw Wells
Glen Orchy
15 Glenorchy Road
North Berwick
EH39 4PE

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for the Year Ended 30 November 2017**

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A J Mitchell Limited
Company Information
for the Year Ended 30 November 2017

DIRECTORS:	A J Mitchell Mrs J L Mitchell
REGISTERED OFFICE:	Glen Orchy Glenorchy Road North Berwick East Lothian EH39 4PE
REGISTERED NUMBER:	SC520013 (Scotland)
ACCOUNTANTS:	Whitelaw Wells Glen Orchy 15 Glenorchy Road North Berwick EH39 4PE

Balance Sheet
30 November 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	28,602	11,957
Cash at bank		<u>294</u>	<u>357</u>
		28,896	12,314
CREDITORS			
Amounts falling due within one year	4	<u>14,664</u>	<u>2,752</u>
NET CURRENT ASSETS		<u>14,232</u>	<u>9,562</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		14,232	9,562
CREDITORS			
Amounts falling due after more than one year	5	<u>14,200</u>	<u>12,200</u>
NET ASSETS/(LIABILITIES)		<u><u>32</u></u>	<u><u>(2,638)</u></u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>31</u>	<u>(2,639)</u>
SHAREHOLDERS' FUNDS		<u><u>32</u></u>	<u><u>(2,638)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued
30 November 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 August 2018 and were signed on its behalf by:

A J Mitchell - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2017**

1. STATUTORY INFORMATION

A J Mitchell Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments

Financial instruments comprise financial assets and financial liabilities which are recognised when the company becomes a party to the contractual provisions of the instrument. Financial instruments are classified as "basic" in accordance with FRS 102 and are accounted for at amortised cost using the effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash flows over the life of the financial assets or liability to the net carrying amount on initial recognition. Discounting is not applied to short-term receivables and payables, where the effect is immaterial.

Financial assets at cost comprise cash trade debtors and other debtors. Financial liabilities comprise bank and other loans, trade creditors, accruals and other creditors.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	8,108	525
Amounts owed by participating interests	20,493	11,431
Other debtors	1	1
	<u>28,602</u>	<u>11,957</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	3,626	2,062
Taxation and social security	2,164	-
Other creditors	8,874	690
	<u>14,664</u>	<u>2,752</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>14,200</u>	<u>12,200</u>

6. FIRST YEAR ADOPTION

In preparing the accounts, the director has considered whether applying the accounting policies required by FRS 102 as restatement of comparative items was needed. No restatements were required. Accordingly, no reconciliation of opening balances or net income/(expenditure) for the period has been prepared.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.