Company Registration No. SC519645 (Scotland)

THE FAB FOOD GROUP LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2016

THE FAB FOOD GROUP LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

THE FAB FOOD GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£
Fixed assets			
Tangible assets	**2**		2,625
Current assets			
Stocks		9,000	
Debtors		1,213	
Cash at bank and in hand		5,838	
		16,051	
Creditors: amounts falling due within one year		(17,418)	
Net current liabilities			(1,367)
Total assets less current liabilities			1,258
Capital and reserves			
Called up share capital	**3**		100
Profit and loss account			1,158
Shareholders' funds			1,258

For the financial period ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 June 2017

Mr Steven Hammond
Director

Company Registration No. SC519645

THE FAB FOOD GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 6 November 2015	-
Additions	3,500
At 30 June 2016	3,500
Depreciation	
At 6 November 2015	-
Charge for the period	875
At 30 June 2016	875
Net book value	
At 30 June 2016	2,625

3	**Share capital**	**2016**
		£
	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	100

During the period the company issued 100 ordinary shares of £1 each, for a total consideration of £100.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.