

Registered Number:SC519421

Scotland

Cross Stobs Inn Ltd

Unaudited Financial Statements

For the year ended 30 November 2017

Cross Stobs Inn Ltd

Contents Page
For the year ended 30 November 2017

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

Statement of Financial Position
As at 30 November 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	2	31,410	35,336
Property, plant and equipment	3	5,654	7,627
		37,064	42,963
Current assets			
Inventories	4	5,044	4,794
Trade and other receivables	5	16,633	3,520
Cash and cash equivalents		4,431	11,731
		26,108	20,045
Trade and other payables: amounts falling due within one year	6	(88,883)	(76,680)
Net current liabilities		(62,775)	(56,635)
Total assets less current liabilities		(25,711)	(13,672)
Net liabilities		(25,711)	(13,672)
Capital and reserves			
Called up share capital		100	100
Retained earnings		(25,811)	(13,772)
Shareholders' funds		(25,711)	(13,672)

For the year ended 30 November 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 03 May 2018 and were signed by:

Jonathan Wengal Director

Cross Stobs Inn Ltd

Notes to the Financial Statements For the year ended 30 November 2017

Statutory Information

Cross Stobs Inn Ltd is a private limited company, limited by shares, domiciled in Scotland, registration number SC519421.

Registered address:
6 Grahamston Road
Barrhead
Glasgow
G78 1NS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 10 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Cross Stobs Inn Ltd

Notes to the Financial Statements Continued For the year ended 30 November 2017

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 December 2016	39,262
At 30 November 2017	39,262
Amortisation	
At 01 December 2016	3,926
Charge for year	3,926
At 30 November 2017	7,852
Net book value	
At 30 November 2017	31,410
At 30 November 2016	35,336

3. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 01 December 2016	9,802	412	10,214
At 30 November 2017	9,802	412	10,214
Provision for depreciation and impairment			
At 01 December 2016	2,451	136	2,587
Charge for year	1,837	136	1,973
At 30 November 2017	4,288	272	4,560
Net book value			
At 30 November 2017	5,514	140	5,654
At 30 November 2016	7,351	276	7,627

4. Inventories

	2017 £	2016 £
Stocks	5,044	4,794

5. Trade and other receivables

	2017 £	2016 £
Other debtors	16,633	3,520

Cross Stobs Inn Ltd

Notes to the Financial Statements Continued
For the year ended 30 November 2017

6. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	4,607	1,142
Taxation and social security	16,551	11,463
Other creditors	67,725	64,075
	88,883	76,680

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.