

Registered Number: SC519421

Scotland

Cross Stobs Inn Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 November 2016

Cross Stobs Inn Ltd
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For the year ended 30 November 2016

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Cross Stobs Inn Ltd
Abbreviated Balance Sheet
As at 30 November 2016

	Notes	2016 £
Fixed assets		
Intangible assets	2	35,336
Tangible assets	3	7,627
		42,963
Current assets		
Stocks		4,794
Debtors		3,520
Cash at bank and in hand		11,731
		20,045
Creditors: amounts falling due within one year		(76,680)
Net current liabilities		(56,635)
Total assets less current liabilities		(13,672)
Net assets/liabilities		(13,672)
Capital and reserves		
Called up share capital		100
Profit and loss account		(13,772)
Shareholders funds		(13,672)

For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Jonathan Wengal Director

Date approved by the board: 14 March 2017

Cross Stobs Inn Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 November 2016

1 Accounting Policies

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Cross Stobs Inn Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 November 2016

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
Additions	39,262
At 30 November 2016	39,262
Amortisation	
Charge for year	3,926
At 30 November 2016	3,926
Net Book Values	
At 30 November 2016	35,336

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
Additions	10,214
At 30 November 2016	10,214
Depreciation	
Charge for year	2,587
At 30 November 2016	2,587
Net book values	
At 30 November 2016	7,627

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.