

ICHOROUS LTD

**Company Registration Number:
SC518708 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 26 October 2015

End date: 31 October 2016

ICHOROUS LTD

Abbreviated Balance sheet

As at 31 October 2016

	<i>Notes</i>	<i>2016</i> <i>£</i>
Fixed assets		
Tangible assets:	2	13,629
Total fixed assets:		<u>13,629</u>
Current assets		
Stocks:		730
Debtors:		3,277
Cash at bank and in hand:		2,555
Total current assets:		<u>6,562</u>
Net current assets (liabilities):		<u>6,562</u>
Total assets less current liabilities:		20,191
Creditors: amounts falling due after more than one year:		(17,215)
Total net assets (liabilities):		<u><u>2,976</u></u>

The notes form part of these financial statements

ICHOROUS LTD

Balance sheet continued

As at 31 October 2016

	<i>Notes</i>	<i>2016</i> <i>£</i>
Capital and reserves		
Called up share capital:	3	5,000
Profit and loss account:		(2,024)
Shareholders funds:		<u>2,976</u>

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 01 May 2017

SIGNED ON BEHALF OF THE BOARD BY:

Name: Ian Bell
Status: Director

The notes form part of these financial statements

ICHOROUS LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 October 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation has been charged using the reducing balance method of the net book value of the assets

Plant & Machinery : 15% reducing balance

Fixtures & Fittings : 15% reducing balance

Motor Vehicles : 25% reducing balance

Equipment : 33% reducing balance

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

ICHOROUS LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 October 2016

2. Tangible assets

	Total
Cost	£
Additions:	14,346
Disposals:	0
Revaluations:	0
Transfers:	0
31 October 2016:	<u>14,346</u>
Depreciation	
Charge for year:	717
On disposals:	0
Other adjustments:	0
31 October 2016:	<u>717</u>
Net book value	
31 October 2016:	<u>13,629</u>

Part year depreciation charged for asset purchased close to end of financial year.

ICHOROUS LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 October 2016

3. Called up share capital

Allotted, called up and paid

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	5,000	1.00	5,000
Preference shares:			0
Total share capital (£):			<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.