REGISTERED NUMBER: SC518513 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2017

FOR

M WEST FLOORING LTD

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FOR THE YEAR ENDED 30 NOVEMBER 2017

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M WEST FLOORING LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

DIRECTORS:	M A West Mrs K J West
REGISTERED OFFICE:	6th Floor Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ
REGISTERED NUMBER:	SC518513 (Scotland)
ACCOUNTANTS:	Henderson Loggie Gordon Chambers 90 Mitchell Street Glasgow Lanarkshire G1 3NQ

BALANCE SHEET
30 NOVEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		**138,041**		27,772
CURRENT ASSETS					
Stocks		**4,845**		2,515	
Debtors	5	**22,264**		31,197	
Cash at bank		**36,599**		14,894	
		63,708		48,606	
CREDITORS					
Amounts falling due within one year	6	**88,603**		44,808	
NET CURRENT (LIABILITIES)/ASSETS			**(24,895)**		3,798
TOTAL ASSETS LESS CURRENT LIABILITIES			**113,146**		31,570
CREDITORS					
Amounts falling due after more than one year	7		**(78,047)**		(13,338)
PROVISIONS FOR LIABILITIES			**(4,460)**		-
NET ASSETS			**30,639**		18,232
CAPITAL AND RESERVES					
Called up share capital			**99**		99
Retained earnings			**30,540**		18,133
SHAREHOLDERS' FUNDS			**30,639**		18,232

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 NOVEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 June 2018 and were signed on its behalf by:

M A West - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

1. STATUTORY INFORMATION

M West Flooring Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the amounts derived from the provision of goods and services which fall within the company's ordinary activities and is stated net of Value Added Tax. Revenue is recognised on despatch of goods.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on a straight line basis
Plant and machinery	- 25% on a reducing balance basis
Fixtures and fittings	- 25% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis
Computer equipment	- 33% on a straight line basis

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

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4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 December 2016	-	7,357	606
Additions	114,591	-	-
Disposals	-	(1,796)	-
At 30 November 2017	114,591	5,561	606
DEPRECIATION			
At 1 December 2016	-	1,839	152
Charge for year	2,292	1,043	114
Eliminated on disposal	-	(449)	-
At 30 November 2017	2,292	2,433	266
NET BOOK VALUE			
At 30 November 2017	112,299	3,128	340
At 30 November 2016	-	5,518	454

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 December 2016	27,730	1,497	37,190
Additions	8,000	250	122,841
Disposals	-	-	(1,796)
At 30 November 2017	35,730	1,747	158,235
DEPRECIATION			
At 1 December 2016	6,933	494	9,418
Charge for year	7,199	577	11,225
Eliminated on disposal	-	-	(449)
At 30 November 2017	14,132	1,071	20,194
NET BOOK VALUE			
At 30 November 2017	21,598	676	138,041
At 30 November 2016	20,797	1,003	27,772

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	22,264	27,847
Other debtors	-	3,350
	22,264	31,197

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	**5,900**	-
Hire purchase contracts	**3,408**	3,408
Trade creditors	**20,097**	26,487
Taxation and social security	**14,879**	492
Other creditors	**44,319**	14,421
	88,603	44,808

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	**68,116**	-
Hire purchase contracts	**9,931**	13,338
	78,047	13,338

8. SECURED DEBTS

Bank borrowings are secured on the property at Bellford Mill.

9. FIRST YEAR ADOPTION

The financial statements of M West Flooring Limited for the year ended 30 November 2017 are the first financial statements prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 22 October 2015. No changes have been required regarding the reported financial position and financial performance for the previous period by the transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.