REGISTERED NUMBER: SC518021 (Scotland)

Financial Statements for the Year Ended 31 October 2022

for

REM Couriers Ltd

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for the Year Ended 31 October 2022

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REM Couriers Ltd

Company Information
for the Year Ended 31 October 2022

DIRECTORS:	R E McLaren M Smith
REGISTERED OFFICE:	3 Cox Gardens Dundee Angus DD3 9GZ
REGISTERED NUMBER:	SC518021 (Scotland)
ACCOUNTANT:	Lisa Barclay Accountancy Services Limited PO Box 7003 Forfar Angus DD8 0BA

Balance Sheet
31 October 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		51,127		92,332
CURRENT ASSETS					
Debtors	5	11,796		7,600	
Cash at bank		21,059		25,963	
		32,855		33,563	
CREDITORS					
Amounts falling due within one year	6	66,583		56,350	
NET CURRENT LIABILITIES			(33,728)		(22,787)
TOTAL ASSETS LESS CURRENT LIABILITIES			17,399		69,545
CREDITORS					
Amounts falling due after more than one year	7		27,043		59,964
NET (LIABILITIES)/ASSETS			(9,644)		9,581
CAPITAL AND RESERVES					
Called up share capital			2		1
Retained earnings			(9,646)		9,580
SHAREHOLDERS' FUNDS			(9,644)		9,581

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2023 and were signed on its behalf by:

R E McLaren - Director

1. STATUTORY INFORMATION

REM Couriers Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - Straight line over 4 years

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2021 - 10) .

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4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 November 2021	148,895	233	149,128
Disposals	(15,695)	-	(15,695)
At 31 October 2022	133,200	233	133,433
DEPRECIATION			
At 1 November 2021	56,680	116	56,796
Charge for year	33,300	58	33,358
Eliminated on disposal	(7,848)	-	(7,848)
At 31 October 2022	82,132	174	82,306
NET BOOK VALUE			
At 31 October 2022	51,068	59	51,127
At 31 October 2021	92,215	117	92,332

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	5,596	-
Other debtors	6,200	7,600
	11,796	7,600

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Hire purchase contracts	30,109	32,651
Trade creditors	4,161	-
Taxation and social security	31,387	22,622
Other creditors	926	1,077
	66,583	56,350

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	10,381	13,672
Hire purchase contracts	16,662	46,292
	27,043	59,964

Report of the Accountant to the Directors of REM Couriers Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2022 set out on page nil and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Lisa Barclay Accountancy Services Limited
PO Box 7003
Forfar
Angus
DD8 0BA

31 July 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.