

REGISTERED NUMBER: SC518021 (Scotland)

Financial Statements for the Year Ended 31 October 2017

for

REM Couriers Ltd

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for the Year Ended 31 October 2017**

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REM Couriers Ltd
Company Information
for the Year Ended 31 October 2017

DIRECTOR: R E McLaren

REGISTERED OFFICE: 43 Elm Road
Kirriemuir
Angus
DD8 4DG

REGISTERED NUMBER: SC518021 (Scotland)

ACCOUNTANT: Lisa Barclay Accountancy Services Limited
PO Box 7003
Forfar
Angus
DD8 0BA

REM Couriers Ltd (Registered number: SC518021)

**Balance Sheet
31 October 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		12,264		16,481
CURRENT ASSETS					
Debtors	5	-		90	
Cash at bank		<u>9,882</u>		<u>14,512</u>	
		9,882		14,602	
CREDITORS					
Amounts falling due within one year	6	<u>15,008</u>		<u>21,246</u>	
NET CURRENT LIABILITIES			<u>(5,126)</u>		<u>(6,644)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,138</u>		<u>9,837</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>7,137</u>		<u>9,836</u>
SHAREHOLDERS' FUNDS			<u>7,138</u>		<u>9,837</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 June 2018 and were signed by:

R E McLaren - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 October 2017**

1. STATUTORY INFORMATION

REM Couriers Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 October 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 15 October 2015.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 4 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

REM Couriers Ltd (Registered number: SC518021)

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2017**

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 November 2016 and 31 October 2017	<u>16,730</u>	<u>134</u>	<u>16,864</u>
DEPRECIATION			
At 1 November 2016	349	34	383
Charge for year	<u>4,183</u>	<u>34</u>	<u>4,217</u>
At 31 October 2017	<u>4,532</u>	<u>68</u>	<u>4,600</u>
NET BOOK VALUE			
At 31 October 2017	<u>12,198</u>	<u>66</u>	<u>12,264</u>
At 31 October 2016	<u>16,381</u>	<u>100</u>	<u>16,481</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>-</u>	<u>90</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	14,109	3,947
Other creditors	<u>899</u>	<u>17,299</u>
	<u>15,008</u>	<u>21,246</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £30,791 were paid to the director .

REM Couriers Ltd

**Report of the Accountant to the Director of
REM Couriers Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Lisa Barclay Accountancy Services Limited
PO Box 7003
Forfar
Angus
DD8 0BA

20 June 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.