Registered number
SC517849

CAPITAL DAIRIES LTD.

Filleted Accounts

31 October 2017

CAPITAL DAIRIES LTD.

Registered number: SC517849

Balance Sheet

as at 31 October 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		36,760		42,010
Current assets					
Stocks		6,000		6,000	
Debtors	3	73,493		37,874	
Cash at bank and in hand		6,636		9,712	
		86,129		53,586	
Creditors: amounts falling due within one year	4	(184,010)		(110,903)	
Net current liabilities			(97,881)		(57,317)
Total assets less current liabilities			(61,121)		(15,307)
Creditors: amounts falling due after more than one year	5		(4,358)		(16,462)
Net liabilities			(65,479)		(31,769)
Capital and reserves					
Called up share capital			10		10
Profit and loss account			(65,489)		(31,779)
Shareholders' funds			(65,479)		(31,769)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Shoaib Hussain

Director

Approved by the board on 16 July 2018

CAPITAL DAIRIES LTD.

Notes to the Accounts

for the year ended 31 October 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and

past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 November 2016	15,165	36,900	52,065
Additions	5,953	-	5,953
At 31 October 2017	21,118	36,900	58,018
Depreciation			
At 1 November 2016	2,275	7,780	10,055
Charge for the year	4,223	6,980	11,203
At 31 October 2017	6,498	14,760	21,258
Net book value			
At 31 October 2017	14,620	22,140	36,760
At 31 October 2016	12,890	29,120	42,010

3 Debtors

	2017	2016

	£	£
Trade debtors	33,000	12,000
Other debtors	40,493	25,874
	73,493	37,874

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Obligations under finance lease and hire purchase contracts	14,363	14,363
Trade creditors	164,895	93,088
Taxation and social security costs	4,002	2,702
Other creditors	750	750
	184,010	110,903

5 Creditors: amounts falling due after one year	2017	2016
	£	£
Obligations under finance lease and hire purchase contracts	4,358	16,462

6 Loans	2017	2016
	£	£
Creditors include:		
Secured bank loans	18,722	30,825

Assets with a net book value of £22,140 are secured under HP agreements. (2016 - £29,120)

7 Other information

CAPITAL DAIRIES LTD. is a private company limited by shares and incorporated in England.
Its registered office is:
No 2 Poltonhall Industrial Estate
Polton Road
Lasswade
Midlothian
EH18 1BW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.