

Revised / Amended.

Registered number: SC515413

**MEADOWBANK CARS SALE LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD 11 SEPTEMBER 2015 TO 30 SEPTEMBER 2016**

SATURDAY



S6JHV3AY
SCT 18/11/2017 #504
COMPANIES HOUSE

Gohar Siraj & Co.
Accountants & Tax Advisers
4-10 Darnley street
1st floor
Glasgow
G41 2SE

Meadowbank Cars Sale Ltd
Company No. SC515413
Abbreviated Balance Sheet 30 September 2016

		Period to 30 September 2016	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2		<u>1,804</u>
			1,804
CURRENT ASSETS			
Stocks		21,200	
Cash at bank and in hand		<u>18,940</u>	
		40,140	
Creditors: Amounts Falling Due Within One Year		<u>(29,863)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>10,277</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,081</u>
NET ASSETS			<u>12,081</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and Loss Account			<u>11,981</u>
SHAREHOLDERS' FUNDS			<u>12,081</u>

Meadowbank Cars Sale Ltd
Company No. SC515413
Abbreviated Balance Sheet (continued) 30 September 2016

For the period ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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Mr Muhammad Zeeshan

09/06/2017

Meadowbank Cars Sale Ltd
Notes to the Abbreviated Accounts
For the Period 11 September 2015 to 30 September 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	18% reducing balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 11 September 2015	2,200
As at 30 September 2016	<u>2,200</u>
Depreciation	
As at 11 September 2015	-
Provided during the period	396
As at 30 September 2016	<u>396</u>
Net Book Value	
As at 30 September 2016	<u>1,804</u>
As at 11 September 2015	<u>2,200</u>

3. Share Capital

	Value	Number	Period to 30 September 2016
Allotted, called up and fully paid	£		£
Ordinary shares	1,000	<u>100</u>	<u>100</u>

4. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.