

REGISTERED NUMBER: SC515321 (Scotland)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 10 SEPTEMBER 2015 TO 31 OCTOBER 2016
FOR
ACM IT CONSULTANTS LIMITED

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FOR THE PERIOD 10 SEPTEMBER 2015 TO 31 OCTOBER 2016**

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ACM IT CONSULTANTS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 10 SEPTEMBER 2015 TO 31 OCTOBER 2016**

DIRECTOR: Angela McCarron

REGISTERED OFFICE: 4d Auchingramont Road
Hamilton
ML3 6JT

BUSINESS ADDRESS: 1 Orlando
Calderwood
East Kilbride
G74 3RQ

REGISTERED NUMBER: SC515321 (Scotland)

ACCOUNTANTS: William Duncan (UK) Limited
Chartered Accountants
4d Auchingramont Road
Hamilton
ML3 6JT

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2016

	Notes	£
CURRENT ASSETS		
Debtors	4	40,726
Cash at bank		<u>9,230</u>
		49,956
CREDITORS		
Amounts falling due within one year	5	<u>20,566</u>
NET CURRENT ASSETS		<u>29,390</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,390</u>
CAPITAL AND RESERVES		
Called up share capital	6	1
Retained earnings		<u>29,389</u>
SHAREHOLDERS' FUNDS		<u>29,390</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 December 2016 and were signed by:

Angela McCarron - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 10 SEPTEMBER 2015 TO 31 OCTOBER 2016**

1. STATUTORY INFORMATION

ACM IT Consultants Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost basis except for the modification to a fair value basis for certain financial instruments as specified in the accounting policies below.

Going concern

After reviewing the company's forecasts and projections, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added tax. Turnover includes revenue earned from the rendering of services, namely the provision of IT consultancy.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

Deferred tax

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date, except as otherwise indicated.

Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

If and when all conditions for retaining tax allowances for the cost of a fixed asset have been met, the deferred tax is reversed.

Deferred tax is calculated using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

With the exception of changes arising on the initial recognition of a business combination, the tax expense/(income) is presented either in profit or loss, other comprehensive income or equity depending on the transaction that resulted in the tax expense/(income).

Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. Deferred tax assets and deferred tax liabilities are offset only if:

the company has a legally enforceable right to set off current tax assets against current tax liabilities, and,

the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities which intend either to settle current tax liabilities and assets on a net basis, or to realise the assets and settle the liabilities simultaneously.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 10 SEPTEMBER 2015 TO 31 OCTOBER 2016

2. ACCOUNTING POLICIES - continued**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Provisions for liabilities

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that the company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value using a pre-tax discount rate. The unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Director's loan	<u>40,726</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Corporation tax	15,452
VAT	3,959
Accrued charges	<u>1,155</u>
	<u>20,566</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 10 SEPTEMBER 2015 TO 31 OCTOBER 2016

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 October 2016:

	£
Angela McCarron	
Balance outstanding at start of period	-
Amounts advanced	40,726
Amounts repaid	-
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>40,726</u>

The above balance, which is due from the director, is unsecured, interest free and has no fixed repayment terms.

8. ULTIMATE CONTROLLING PARTY

The controlling party is Angela McCarron.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.