Registered number
SC515113

New Day 'N' Night Convenience Store Ltd
2252 Paisley Road West
Glasgow

Filleted Accounts

for the year ended 30 September 2017

Yousaf & Co Ltd
Chartered Certified Accountants
298-300 Maxwell Road
Glasgow

G41 1PJ

Ref: YH/N162-17

New Day 'N' Night Convenience Store Ltd

Registered number: SC515113

Balance Sheet

as at 30 September 2017

	Notes		2017		2016
			£		£
Fixed assets					
Intangible assets	2		46,183		-
Tangible assets	3		4,237		4,275
			50,420		4,275
Current assets					
Stocks		19,761		18,153	
Debtors	4	1,400		1,441	
Cash at bank and in hand		2,817		10,459	
		23,978		30,053	
Creditors: amounts falling due within one year	5	(10,286)		(6,118)	
Net current assets			13,692		23,935
Total assets less current liabilities			64,112		28,210
Creditors: amounts falling due after more than one year	6		(70,115)		(27,795)
Net assets/(liabilities)			(6,003)		415
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(6,103)		315
Shareholders' funds			(6,003)		415

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mohammad Ashraf Aksi

Director

Approved by the board on 28 May 2018

New Day 'N' Night Convenience Store Ltd

Notes to the Accounts

for the year ended 30 September 2017

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1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixture & fittings	10% Reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Intangible fixed assets

	£
Goodwill:	

Cost		
Additions		46,183
At 30 September 2017		46,183
Net book value		
At 30 September 2017		46,183

3 Tangible fixed assets

	Fixture & fittings	Total
	£	£
Cost		
At 1 October 2016	4,500	4,500
Additions	433	433
At 30 September 2017	4,933	4,933
Depreciation		
At 1 October 2016	225	225
Charge for the year	471	471
At 30 September 2017	696	696
Net book value		
At 30 September 2017	4,237	4,237
At 30 September 2016	4,275	4,275

4 Debtors

	2017	2016
	£	£
Other debtors	1,400	1,441

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	8,023	4,039
Net Vat due	2,135	2,069
Other creditors	128	-
	10,286	6,118

6 Creditors: amounts falling due after one year

	2017	2016
	£	£
Bank loans	41,320	-
Trade creditors	28,795	27,795
	70,115	27,795

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.