

Registered number
SC515113

New Day 'N' Night Convenience Store Ltd

**2252 Paisley Road West
Cardonald
Glasgow**

Abbreviated Accounts

For the period from 08 September 15 to 30 September 16

New Day 'N' Night Convenience Store Ltd**Registered number:**

SC515113

Balance Sheet**as at 30 September 2016**

	Notes	£
Fixed assets		
Tangible assets	2	4,275
Current assets		
Stocks		18,153
Debtors	3	1,441
Cash at bank and in hand		10,458
		30,052
Creditors: amounts falling due within one year	4	(6,279)
Net current assets		23,773
Total assets less current liabilities		28,048
Creditors: amounts falling due after more than one year	5	(27,795)
Net assets		253
Capital and reserves		
Called up share capital		100
Profit and loss account		153
Shareholder's funds		253

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Mohammad Ashraf Aksi

Director

Approved by the board on 27 February 2017

New Day 'N' Night Convenience Store Ltd

Notes to the Accounts

for the period from 8 September 2015 to 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, over its expected useful life, as follows:

Fixtures & fittings	10% RB
---------------------	--------

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Fixture & Fittings £
Cost	
Additions	4,500
At 30 September 2016	<u>4,500</u>
Depreciation	
Charge for the period	225
At 30 September 2016	<u>225</u>

Net book value

At 30 September 2016

4,275**3 Debtors****£**

Other debtors

1,441**4 Creditors: amounts falling due within one year****£**

Bank loans and overdrafts

10

Trade creditors

3,366

Other taxes and social security costs

2,069

Other creditors

834

6,279**5 Creditors: amounts falling due after one year****£**

Directors loan accounts

27,795

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.