REGISTERED NUMBER: SC514616

CATHCART PROPERTIES GLASGOW LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 2 SEPTEMBER 2015 TO 30 SEPTEMBER 2016

SATURDAY
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SCT 15/04/2017 #52
COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 2 SEPTEMBER 2015 TO 30 SEPTEMBER 2016

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

CATHCART PROPERTIES GLASGOW LIMITED (REGISTERED NUMBER: SC514616)

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	£
CURRENT ASSETS		
Stocks		16,888
Cash at bank		892
		17,780
CREDITORS		
Amounts falling due within one year		19,514
NET CURRENT LIABILITIES		(1,734)
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,734)
CAPITAL AND RESERVES		
Called up share capital	2	5
Profit and loss account		(1,739)
SHAREHOLDERS' FUNDS		(1,734)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 April 2017 and were signed by:

M W Diamond - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 2 SEPTEMBER 2015 TO 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on a going concern basis. The validity of this is dependant on continued support from the director and shareholder. If support was to be withdrawn, adjustments may have to be made to reduce the value of the assets to their recoverable amount and to provide for any further liabilities that may arise. The director considers however, that it is still appropriate to prepare the financial statements on a going concern basis despite this uncertainty.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Work in progress
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
5	Ordinary	£1	5

5 Ordinary £1 shares were allotted at par during the period.