

Unaudited Financial Statements
for the Period
2 September 2015 to 28 February 2017
for
Walpole And Montagu Capital Limited

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Walpole And Montagu Capital Limited

Company Information

for the Period 2 September 2015 to 28 February 2017

DIRECTOR: V Lakhanpal

SECRETARY:

REGISTERED OFFICE: 2 Fitzroy Place
Glasgow
G3 7RH

REGISTERED NUMBER: SC514599 (Scotland)

ACCOUNTANTS: Jackson Moughal
2 Fitzroy Place
Sauchiehall Street
Glasgow
Lanarkshire
G3 7RH

Balance Sheet
28 February 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		79,840
CURRENT ASSETS			
Cash at bank and in hand		10,264	
CREDITORS			
Amounts falling due within one year	3	<u>158,825</u>	
NET CURRENT LIABILITIES			<u>(148,561)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(68,721)</u>
RESERVES			
Profit and loss account	5		<u>(68,721)</u>
SHAREHOLDERS' FUNDS			<u>(68,721)</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2017.

The members have not required the Company to obtain an audit of its financial statements for the period ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 March 2018 and were signed by:

V Lakhanpal - Director

**Notes to the Financial Statements
for the Period 2 September 2015 to 28 February 2017**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008). The following principal accounting policies have been applied:

Accounting convention

The financial statements have been prepared using the historical cost convention.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

2. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	<u>99,800</u>
At 28 February 2017	<u>99,800</u>
DEPRECIATION	
Charge for period	<u>19,960</u>
At 28 February 2017	<u>19,960</u>
NET BOOK VALUE	
At 28 February 2017	<u>79,840</u>

Notes to the Financial Statements - continued
for the Period 2 September 2015 to 28 February 2017

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	33,270
Other creditors	99,800
Other loans	10,000
Directors' current accounts	14,715
Accrued expenses	1,040
	<u>158,825</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>-</u>

5. RESERVES

	Profit and loss account £
Deficit for the period	<u>(68,721)</u>
At 28 February 2017	<u>(68,721)</u>

6. ULTIMATE CONTROLLING PARTY

The controlling party is not known.

The ultimate controlling party is V Lakhanpal.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.