

Instinctively Wild C.I.C

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 August 2022



Deans Accountants And Business Advisors Ltd
Chartered Accountants and Business Advisors
27 North Bridge Street
Hawick
TD9 9BD

Instinctively Wild C.I.C

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Instinctively Wild C.I.C

Company Information

Directors	Mr G Drever
	Mr D D McAleece
	Mr P Carthy
Registered office	27 North Bridge Street Hawick TD9 9BD
Accountants	Deans Accountants And Business Advisors Ltd Chartered Accountants and Business Advisors 27 North Bridge Street Hawick TD9 9BD

Instinctively Wild C.I.C

Directors' Report for the Year Ended 31 August 2022

The directors present their report and the financial statements for the year ended 31 August 2022.

Directors of the company

The directors who held office during the year were as follows:

Mr G Drever

Mr D D McAleece

Mr P Carthy

Ms C Bryden (ceased 1 March 2022)

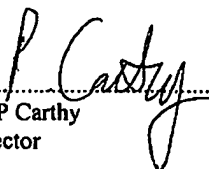
Principal activity

The principal activity of the company is delivering inspiring indoor and outdoor activities for everyone.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 27/5/23 and signed on its behalf by:


.....
Mr P Carthy
Director

DEANS

Chartered Accountants

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Instinctively Wild C.I.C for the Year Ended 31 August 2022

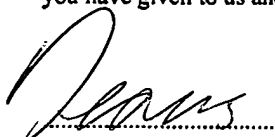
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Instinctively Wild C.I.C for the year ended 31 August 2022 as set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland (ICAS), we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/ethics/icas-code-of-ethics>.

This report is made solely to the Board of Directors of Instinctively Wild C.I.C, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Instinctively Wild C.I.C and state those matters that we have agreed to state to the Board of Directors of Instinctively Wild C.I.C, as a body, in this report in accordance with ICAS guidance (www.icas.com/accountsprep/guidance). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Instinctively Wild C.I.C and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Instinctively Wild C.I.C has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Instinctively Wild C.I.C. You consider that Instinctively Wild C.I.C is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Instinctively Wild C.I.C. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Deans Accountants And Business Advisors Ltd
Chartered Accountants and Business Advisors
27 North Bridge Street
Hawick
TD9 9BD

Date: 22-1-23

Instinctively Wild C.I.C

Profit and Loss Account and Statement of Retained Earnings for the Year Ended 31 August 2022

	Note	2022 £	2021 £
Turnover		22,383	20,112
Administrative expenses		<u>(13,053)</u>	<u>(13,689)</u>
Operating surplus		<u>9,330</u>	<u>6,423</u>
Surplus before tax		<u>9,330</u>	<u>6,423</u>
Surplus for the financial year		9,330	6,423
Retained earnings brought forward		<u>15,691</u>	<u>9,268</u>
Retained earnings carried forward		<u><u>25,021</u></u>	<u><u>15,691</u></u>

Instinctively Wild C.I.C

(Registration number: SC514321)
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Current assets			
Debtors	4	365	365
Cash at bank and in hand		25,156	15,826
		25,521	16,191
Creditors: Amounts falling due within one year	5	(500)	(500)
Net assets		25,021	15,691
Reserves			
Retained earnings		25,021	15,691
Surplus		25,021	15,691

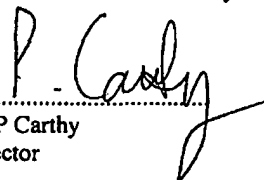
For the financial year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 20/5/23 and signed on its behalf by:


Mr P Carthy
Director



Mr G Drever
Director


DAVID McALEECE
DIRECTOR

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022

1 General information

The company is a company limited by guarantee, incorporated in Scotland, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:
27 North Bridge Street
Hawick
TD9 9BD
United Kingdom

The principal place of business is:
3 Old Mill Cottages
Romannobridge
West Linton
EH46 7BZ

These financial statements were authorised for issue by the Board on

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The company is not directly impacted by Brexit.

The company has suffered financially from the pandemic. Where appropriate, government support in the forms of grants and loans were used to mitigate the impact of lockdowns etc. The directors will continue to assess the impact of the pandemic and make decisions accordingly.

The financial statements are presented in Sterling (£) and rounded to the nearest £0.

Going concern

The financial statements have been prepared on a going concern basis.

Judgements

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made included:

Useful economic lives of tangible assets – the annual depreciation charge for tangible assets is sensitive to change in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation, and the physical condition of the assets.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales value added tax, returns, rebates and discounts.

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Financial instruments

Classification

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Recognition and measurement

Where shares are issued, any component that creates, a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as an interest expenses in the profit and loss account.

Impairment

At the end of each reporting period financial instruments measured at fair value are assessed for objective evidence of impairment. The impairment loss is recognised in the profit and loss account.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2021 - 1).

4 Debtors

	2022	2021
	£	£
Current		
Prepayments	365	365

5 Creditors

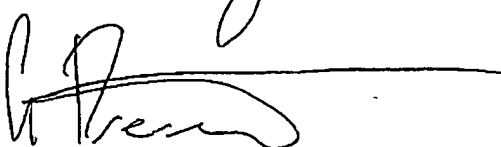
Creditors: amounts falling due within one year

	2022	2021
	£	£
Due within one year		
Accruals and deferred income	500	500

Instinctively Wild C.I.C

Detailed Profit and Loss Account for the Year Ended 31 August 2022

	2022 £	2021 £
Turnover		
Sales, UK	7,216	12,612
Grants and subsidies	<u>15,167</u>	<u>7,500</u>
	<u>22,383</u>	<u>20,112</u>
Employment costs		
Subcontract cost	1,919	8,676
Training costs	<u>-</u>	<u>583</u>
	<u>1,919</u>	<u>9,259</u>
Establishment costs		
Rent	200	-
Insurance	<u>547</u>	<u>546</u>
	<u>747</u>	<u>546</u>
General administrative expenses		
Project costs	8,772	3,293
Sundry expenses	-	96
Advertising	1,042	-
Accountancy fees	373	495
Legal and professional fees	<u>200</u>	<u>-</u>
	<u>10,387</u>	<u>3,884</u>

P. Canby

D. McAleer

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

INSTINCTIVELY WILD C.I.C.

Company Number

SC514321

Year Ending

31 AUGUST 2022

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

THE COMPANY CONTINUED TO PROVIDE OUTDOOR ACTIVITIES.
THE NUMBER OF THESE REDUCED BUT WE WERE SUCCESSFUL
IN OBTAINING GRANT FUNDING THAT WOULD FUND THE
DELIVERY OF VARIOUS OUTDOOR PROJECTS.
WE RETURNED A SURPLUS THAT WILL BE EXPENDED
NEXT YEAR.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

THE MAIN STAKEHOLDERS ARE GRANT PROVIDERS AND CUSTOMERS. GRANT PROVIDERS ARE PROVIDED WITH REGULAR UPDATES ON FINANCIAL MATTERS AND OUTCOMES OF GRANT FUNDING. CUSTOMERS ARE REGULARLY ASKED FOR FEEDBACK ABOUT THEIR EXPERIENCES.

PRODUCTS/ACTIVITIES ARE ADAPTED BASED ON THIS FEEDBACK.
(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

NO DIRECTORS REMUNERATION WAS PAID. THERE WERE NO OTHER TRANSACTIONS OR ARRANGEMENTS IN CONNECTION WITH THE REMUNERATION OF DIRECTORS, OR COMPENSATION FOR DIRECTOR'S LOSS OF OFFICE, WHICH REQUIRE TO BE DISCLOSED.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

NO TRANSFER OF ASSETS OTHER THAN FOR FULL CONSIDERATION HAS BEEN MADE

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

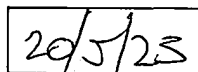
The original report must be signed by a director or secretary of the company

Signed



(DD/MM/YY)

Date



Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)