Registration number: SC514042

Innovonation Limited

Unaudited Abbreviated Accounts

for the period from 26 August 2015 to 31 August 2016

Innovonation Limited

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Innovonation Limited

(Registration number: SC514042)
Abbreviated Balance Sheet as at 31 August 2016

	Note	31 August 2016 £
Fixed assets		
Tangible assets		565
Current assets		
Cash at bank and in hand		6,722
Creditors: Amounts falling due within one year		(1,867)
Net current assets		4,855
Net assets		5,420
Capital and reserves		
Called up share capital	3	1
Profit and loss account		5,419
Shareholders' funds		5,420

For the period ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 24 May 2017

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S J Millar
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Innovonation Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer Equipment	33.3% straight line

2 Fixed assets

	Tangible assets £
Cost	
Additions	847
At 31 August 2016	847
Depreciation	
Charge for the year	282
At 31 August 2016	282
Net book value	
At 31 August 2016	565

3 Share capital

Allotted, called up and fully paid shares

	31 August 2016	
	No.	£
Ordinary shares of £1 each	1	1

4 Control

The director is the controlling party by virtue of their controlling shareholding in the company.

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