BELL ASSET MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 AUGUST 2016

Company Registration No. SC513629 (Scotland)

BELL ASSET MANAGEMENT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

BELL ASSET MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2016

	Notes	2016 £	£
Fixed assets			
Intangible assets	**2**		320
Tangible assets	**2**		7,837
			8,157
Current assets			
Debtors		277	
Cash at bank and in hand		5,160	
		5,437	
Creditors: amounts falling due within one year		(22,336)	
Net current liabilities			(16,899)
Total assets less current liabilities			(8,742)
Capital and reserves			
Called up share capital	**3**		2
Profit and loss account			(8,744)
Shareholders' funds			(8,742)

For the financial period ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 May 2017

A J K Bell
Director

Company Registration No. SC513629

BELL ASSET MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company meets its day to day working capital requirements through the assistance of the directors. The directors will not demand repayment of any current account balances until all other liabilities of the company have been met. On this basis, the directors considers it appropriate to prepare the financial statements on the going concern basis.

1.2 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	20% per annum of net book value
Office furniture and fittings	20% per annum of net book value

1.4 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued assets and the asset has been revalued to selling price. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold.

Deferred tax is measured on a non-discounted basis.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 AUGUST 2016

2 **Fixed assets**

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 21 August 2015	-	-	-
Additions	320	9,386	9,706
At 31 August 2016	320	9,386	9,706
Depreciation			
At 21 August 2015	-	-	-
Charge for the period	-	1,549	1,549
At 31 August 2016	-	1,549	1,549
Net book value			
At 31 August 2016	320	7,837	8,157

3 **Share capital**

	2016
	£
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	2

On incorporation of the company 2 ordinary shares of £1 each were allotted and fully paid at par.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.