

Registered Number SC513366

Systolic Limited

Abbreviated Accounts

31 August 2016

Systolic Limited

Registered Number SC513366

Balance Sheet as at 31 August 2016

	Notes	2016	
		£	£
Fixed assets	2		
Tangible		247	
		<u>247</u>	<u></u>
Current assets			
Debtors		3,997	
Cash at bank and in hand		8,432	
Total current assets		<u>12,429</u>	<u></u>
Creditors: amounts falling due within one year		(10,739)	
Net current assets (liabilities)		1,690	
Total assets less current liabilities		<u>1,937</u>	<u></u>
Total net assets (liabilities)		<u>1,937</u>	<u></u>
Capital and reserves			
Called up share capital	4	10	
Profit and loss account		1,927	

Shareholders funds

1,937

- a. For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 April 2017

And signed on their behalf by:

Mr S Kelly, Director

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Notes to the Abbreviated Accounts

For the year ending 31 August 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the Period, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 0% Method for Equipment

2 Fixed Assets

	Tangible Assets	Total
	£	£
Cost or valuation		
Additions	370	370
At 31 August 2016	<u>370</u>	<u>370</u>
Depreciation		
Charge for year	123	123
At 31 August 2016	<u>123</u>	<u>123</u>
Net Book Value		
At 31 August 2016	247	247

3 Creditors: amounts falling due after more than one year

4 **Share capital**

	2016
	£
Authorised share capital:	
10 Ordinary of £1 each	10
Allotted, called up and fully paid:	
10 Ordinary of £1 each	10