Global Strategy Group Limited

Annual Report and Unaudited Financial Statements
Year Ended 31 August 2017

Registration number: SC512840

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Global Strategy Group Limited

Contents

Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 7

Global Strategy Group Limited

Company Information

Director	Mrs S M Bamford
Registered office	Stronoch's 28 Albyn Place Aberdeen Scotland AB10 1YL
Accountants	Francis Clark LLP Lowin House Tregolls Road Truro Cornwall TR1 2NA

Global Strategy Group Limited

Balance Sheet

31 August 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	3	300	599
Current assets			
Debtors	4	76,964	14,834
Cash at bank and in hand		8	50
		76,972	14,884
Creditors: Amounts falling due within one year	5	(19,820)	(6,698)
Net current assets		57,152	8,186
Net assets		57,452	8,785
Capital and reserves			
Called up share capital		100	100
Profit and loss account		57,352	8,685
Total equity		57,452	8,785

Global Strategy Group Limited

Balance Sheet

31 August 2017

For the financial year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 06/04/18 and signed on its behalf by:

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Mrs S M Bamford

Director

Company Registration Number: SC512840

Global Strategy Group Limited

Notes to the Financial Statements

Year Ended 31 August 2017

1 General information

The company is a private company limited by share capital incorporated in Scotland.

The address of its registered office is:
Stronoch's
28 Albyn Place
Aberdeen
Scotland
AB10 1YL

The principal place of business is:
Seaways
Restronguet Point
Feock
Truro
Cornwall
TR3 6RB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation
These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Change in basis of accounting
The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Tangible assets
Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation
Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	33% straight line

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Bank loans; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 September 2016	899	899
At 31 August 2017	899	899
Depreciation		
At 1 September 2016	300	300
Charge for the period	299	299
At 31 August 2017	599	599
Carrying amount		
At 31 August 2017	300	300
At 31 August 2016	599	599

4 Debtors

	31 August 2017 £	31 August 2016 £
Other debtors	76,964	14,834
	76,964	14,834

5 Creditors

	Note	31 August 2017 £	31 August 2016 £
Due within one year			
Accrued expenses		2,400	1,200
Corporation tax		17,420	5,498
		19,820	6,698

6 Related party transactions

Advances to directors

2017 Mrs S M Bamford	At 1 September 2016 £	Advances to director £	Repayments by director £	At 31 August 2017 £
Interest free loan. Repayable on demand.	11,358	79,320	(17,191)	73,487

2016 Mrs S M Bamford	At 11 August 2015 £	Advances to director £	Repayments by director £	At 31 August 2016 £
Interest free loan. Repayable on demand.	-	78,724	(67,366)	11,358