Global Strategy Group Limited

Annual Report and Unaudited Financial Statements
Period from 11 August 2015 to 31 August 2016

Registration number: SC512840

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Global Strategy Group Limited

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Global Strategy Group Limited

Company Information

Directors	Mrs S M Bamford
Registered office	Stronoch's 34 Albyn Place Aberdeen Scotland AB10 1FW
Accountants	Francis Clark LLP Lowin House Tregolls Road Truro Cornwall TR1 2NA

Global Strategy Group Limited

Balance Sheet

31 August 2016

	Note	2016 £
Fixed assets		
Tangible assets	3	599
Current assets		
Debtors	4	14,834
Cash at bank and in hand		50
		14,884
Creditors: Amounts falling due within one year	5	(6,698)
Net current assets		8,186
Net assets		8,785
Capital and reserves		
Called up share capital		100
Profit and loss account		8,685
Total equity		8,785

Global Strategy Group Limited

Balance Sheet

31 August 2016

For the financial period ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 3/8/17 and signed on its behalf by:

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Mrs S M Bamford

Director

Company Registration Number: SC512840

Global Strategy Group Limited

Notes to the Financial Statements

Period from 11 August 2015 to 31 August 2016

1 General information

The company is a private company limited by share capital incorporated in Scotland.

The address of its registered office is:
Stronoch's
34 Albyn Place
Aberdeen
Scotland
AB10 1FW

The principal place of business is:
Seaways
Restronguet Point
Feock
Truro
Cornwall
TR3 6RB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation
These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Change in basis of accounting
The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Tangible assets
Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation
Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	33% straight line

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Bank loans; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	899	899
At 31 August 2016	899	899
Depreciation		
Charge for the	300	300
At 31 August 2016	300	300
Carrying amount		
At 31 August 2016	599	599

4 Debtors

	31 August 2016 £
Other debtors	14,834
	14,834

5 Creditors

	31 August 2016 £
Due within one year	
Accrued expenses	1,200
Corporation tax	5,498
	6,698

6 Related party transactions

Advances to directors

2016	At 11 August 2015 £	Advances to director £	Repayments by director £	At 31 August 2016 £
Mrs S M Bamford				
Interest free loan. Repayable on demand.	-	78,724	(67,366)	11,358