

Registered Number SC512839

FERGUSONS MUSIC LTD

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016 £
Fixed assets		
Intangible assets	2	4,000
Tangible assets	3	1,500
		<u>5,500</u>
Current assets		
Cash at bank and in hand		7,464
		<u>7,464</u>
Creditors: amounts falling due within one year		<u>(7,598)</u>
Net current assets (liabilities)		<u>(134)</u>
Total assets less current liabilities		<u>5,366</u>
Total net assets (liabilities)		<u>5,366</u>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		5,266
Shareholders' funds		<u>5,366</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 December 2016

And signed on their behalf by:

R Ferguson, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:-

Plant and machinery – 25% reducing balance

Computer equipment – 25% straight line

Intangible assets amortisation policy

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
Additions	5,000
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>5,000</u>
Amortisation	
Charge for the year	1,000
On disposals	-
At 31 August 2016	<u>1,000</u>
Net book values	
At 31 August 2016	<u><u>4,000</u></u>

3 Tangible fixed assets

£

Cost

Additions	2,000
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>2,000</u>

Depreciation

Charge for the year	500
On disposals	-
At 31 August 2016	<u>500</u>

Net book values

At 31 August 2016	<u><u>1,500</u></u>
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4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>
	£
100 Ordinary shares of £1 each	100

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