Registered number
SC512749

DOWNTEX LTD

Abbreviated Accounts

31 August 2016

SATURDAY

S65E1UVD

SCT 29/04/2017 #402

COMPANIES HOUSE

DOWNTEX LTD
Registered number: SC512749
Abbreviated Balance Sheet
as at 31 August 2016

	Notes		2016 £
Fixed assets			
Tangible assets	2		8,429
Current assets			
Stocks		18,895	
Debtors		332	
Cash at bank and in hand		6,842	
		26,069	
Creditors: amounts falling due within one year		(9,346)	
Net current assets			16,723
Total assets less current liabilities			25,152
Creditors: amounts falling due after more than one year			(9,900)
Net assets			15,252
Capital and reserves			
Called up share capital	3		100
Profit and loss account			15,152
Shareholder's funds			15,252

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mohammed Ishtiaq
Director
Approved by the board on 20 March 2017

DOWNTEX LTD
Notes to the Abbreviated Accounts
for the year ended 31 August 2016

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% straight line
Motor vehicles	10% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
Additions	9,365
At 31 August 2016	9,365
Depreciation	
Charge for the year	936
At 31 August 2016	936
Net book value	
At 31 August 2016	8,429

3 Share capital

	Nominal value	2016 Number	2016 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	100