REGISTERED NUMBER: SC512674 (Scotland)

SRL CAIRNGORM LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2018

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

SRL CAIRNGORM LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018

DIRECTORS:	Mr R S Dickson MS K A Dickson
REGISTERED OFFICE:	Brichview, High Street Grantown -On-Spey Scotland PH26 3EN
REGISTERED NUMBER:	SC512674 (Scotland)
ACCOUNTANTS:	Kounnis And Partners Ltd Chartered Certified Accountants Sterling House Fulbourne Road Walthamstow London E17 4EE

STATEMENT OF FINANCIAL POSITION
31 AUGUST 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		**104,005**		118,740
CURRENT ASSETS					
Debtors	5	-		6,965	
CREDITORS					
Amounts falling due within one year	6	**100,388**		105,338	
NET CURRENT LIABILITIES			**(100,388)**		(98,373)
TOTAL ASSETS LESS CURRENT LIABILITIES			**3,617**		20,367
PROVISIONS FOR LIABILITIES	7		**10,479**		12,471
NET (LIABILITIES)/ASSETS			**(6,862)**		7,896
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**(6,962)**		7,796
SHAREHOLDERS' FUNDS			**(6,862)**		7,896

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 June 2019 and were signed on its behalf by:

Mr R S Dickson - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

SRL Cairngorm Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 10% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 September 2017	**148,424**
Additions	**119**
At 31 August 2018	**148,543**
DEPRECIATION	
At 1 September 2017	**29,684**
Charge for year	**14,854**
At 31 August 2018	**44,538**
NET BOOK VALUE	
At 31 August 2018	**104,005**
At 31 August 2017	118,740

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	**-**	1,048
Other debtors	**-**	4,510
VAT	**-**	1,407
	-	6,965

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	**3,469**	5,192
Trade creditors	**574**	5,477
VAT	**6,871**	-
Other creditors	**97**	-
Directors' current accounts	**66,659**	67,895
Accruals and deferred income	**22,718**	26,774
	100,388	105,338

7. **PROVISIONS FOR LIABILITIES**

	2018 £	2017 £
Deferred tax	**10,479**	12,471

continued...

7. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
	£
Balance at 1 September 2017	12,471
Unused amounts reversed during year	(1,992)
Balance at 31 August 2018	10,479

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.