

REGISTERED NUMBER: SC512674 (Scotland)

SRL CAIRNGORM LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

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FOR THE YEAR ENDED 31 AUGUST 2017**

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SRL CAIRNGORM LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTORS:

Mr R S Dickson
MS K A Dickson

REGISTERED OFFICE:

Brichview, High Street
Grantown -On-Spey
Scotland
PH26 3EN

REGISTERED NUMBER:

SC512674 (Scotland)

ACCOUNTANTS:

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

STATEMENT OF FINANCIAL POSITION
31 AUGUST 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		118,740		133,582
CURRENT ASSETS					
Debtors	4	6,965		13,153	
Cash at bank		-		995	
		<u>6,965</u>		<u>14,148</u>	
CREDITORS					
Amounts falling due within one year	5	<u>105,338</u>		<u>127,539</u>	
NET CURRENT LIABILITIES			<u>(98,373)</u>		<u>(113,391)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			20,367		20,191
PROVISIONS FOR LIABILITIES	6		<u>12,471</u>		<u>15,172</u>
NET ASSETS			<u>7,896</u>		<u>5,019</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>7,796</u>		<u>4,919</u>
SHAREHOLDERS' FUNDS			<u>7,896</u>		<u>5,019</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 September 2018 and were signed on its behalf by:

Mr R S Dickson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

1. **STATUTORY INFORMATION**

SRL Cairngorm Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
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Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2016 and 31 August 2017	<u>148,424</u>
DEPRECIATION	
At 1 September 2016	14,842
Charge for year	<u>14,842</u>
At 31 August 2017	<u>29,684</u>
NET BOOK VALUE	
At 31 August 2017	<u><u>118,740</u></u>
At 31 August 2016	<u><u>133,582</u></u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,048	-
Other debtors	4,510	-
VAT	<u>1,407</u>	<u>13,153</u>
	<u><u>6,965</u></u>	<u><u>13,153</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	5,192	-
Trade creditors	5,477	-
Directors' current accounts	67,895	105,895
Accruals and deferred income	<u>26,774</u>	<u>21,644</u>
	<u><u>105,338</u></u>	<u><u>127,539</u></u>

6. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	<u>12,471</u>	<u>15,172</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

6. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 September 2016	15,172
Provided during year	<u>(2,701)</u>
Balance at 31 August 2017	<u>12,471</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
50	A Share	£1	50	50
50	B Share	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £
At 1 September 2016	4,919
Profit for the year	<u>2,877</u>
At 31 August 2017	<u>7,796</u>

9. ULTIMATE CONTROLLING PARTY

No one individual has got the overall control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.