

Registered Number SC512113

SOULSHINE YOGA LIMITED

Micro-entity Accounts

31 August 2016

Micro-entity Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>
		<i>£</i>
Fixed assets		
Tangible assets	1	415
		<u>415</u>
Current assets		
Cash at bank and in hand		4,236
		<u>4,236</u>
Creditors: amounts falling due within one year		<u>(26,464)</u>
Net current assets (liabilities)		<u>(22,228)</u>
Total assets less current liabilities		<u>(21,813)</u>
Total net assets (liabilities)		<u><u>(21,813)</u></u>
Capital and reserves		
Profit and loss account		(21,813)
Shareholders' funds		<u><u>(21,813)</u></u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 April 2017

And signed on their behalf by:

Mrs E Hurtado, Director

Notes to the Micro-entity Accounts for the period ended 31 August 2016**1 Tangible fixed assets**

	£
Cost	
Additions	619
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>619</u>
Depreciation	
Charge for the year	204
On disposals	-
At 31 August 2016	<u>204</u>
Net book values	
At 31 August 2016	<u><u>415</u></u>

2 Accounting Policies**Basis of measurement and preparation of accounts****Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy**Depreciation of tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor Vehicles 20% on straight line

Equipment, fixtures and fittings 20% on straight line

Computer equipment: 33% on straight line

Plant and machinery 25% on straight line

Land and buildings leasehold: over the period of the lease

Intangible assets amortisation policy**Depreciation of intangible fixed assets**

Intangible assets are amortised on a straight-line basis over the estimated economic life. The

estimated economic live are as follows:

Goodwill – 5 years

OR

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

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