Registered number
SC512082

SPICE VILLAGE (786) LTD

Filleted Accounts

31 August 2016

SPICE VILLAGE (786) LTD

Registered number: SC512082

Balance Sheet

as at 31 August 2016

	Notes		£
Fixed assets			
Tangible assets	2		1,828
Current assets			
Stocks		1,263	
Cash in hand		579	
		1,842	
Creditors: amounts falling due within one year	3	(5,652)	
Net current assets/(liabilities)			(3,810)
Total assets less current liabilities			(1,982)
Creditors: amounts falling due after more than one year	4		(2,850)
Net assets/(liabilities)			(4,832)
Capital and reserves			
Called up share capital			100
Profit and loss account			(4,932)
Shareholder's funds			(4,832)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Dastgeer Ahmed

Director

Approved by the board on 19 September 2017

SPICE VILLAGE (786) LTD

Notes to the Accounts

for the period from 3 August 2015 to 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation.Depreciation is provided on all tangible fixed assets, other than freehold land, at rates, as follows:

Fixtures, fittings, tools and equipment	10% Reducing Balance

Stocks

Stocks are measured at the lower of cost and estimated selling price.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Fixture & Fittings £
Cost	
Additions	2,050
At 31 August 2016	2,050
Depreciation	
Charge for the period	222
At 31 August 2016	222
Net book value	
At 31 August 2016	1,828

3 Creditors: amounts falling due within one year

	£

Trade creditors	5,348
Other taxes and social security costs	304
	5,652

4 Creditors: amounts falling due after one year

	£
Directors loan accounts	2,850

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