Company registration number SC512039

OLD OAK COMPANY LIMITED

UNAUDITED DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2017

COMPANY INFORMATION

Directors	John Carswell Stuart Carswell
Registered number	SC512039
Registered office	11 Dudhope Terrace Dundee DD3 6TS
Trading Address	Westway Retail Park Westway Arbroath Angus DD11 2NQ
Accountants	Findlay & Company Chartered Accountants Peasiehill Road Arbroath Angus DD11 2NJ

OLD OAK COMPANY LIMITED

CONTENTS

	Page
Balance Sheet	1 - 2
Notes to the Financial Statements	3 - 7

OLD OAK COMPANY LIMITED
REGISTERED NUMBER: SC512039

BALANCE SHEET
AS AT 30 JUNE 2017

	Note		30 June 2017 £		*31 July 2016 £*
Fixed assets					
Tangible assets	4		-		*100*
			-		*100*
Current assets					
Cash at bank and in hand	5	**18,504**		*20,129*	
		18,504		*20,129*	
Creditors: amounts falling due within one year	6	**(3,403)**		*(4,799)*	
Net current assets			**15,101**		*15,330*
Total assets less current liabilities			**15,101**		*15,430*
Net assets			**15,101**		*15,430*
Capital and reserves					
Called up share capital	8		**1,000**		*1,000*
Profit and loss account			**14,101**		*14,430*
			15,101		*15,430*

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 July 2017.

John Carswell
Director

Stuart Carswell
Director

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2017

The notes on pages 3 to 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2017

1. General information

Old Oak Company Limited is a private company, limited by shares, incorporated in Scotland within the United Kingdom, (Company No. SC512039). The address of the registered office and the trading address are both given on the company information page of these financial statements.

The financial statements are presented in Sterling, which is the functional currency of the company.

The 2016 comparative figures cover a short period from 19 October 2015 to 31 July 2016, as this was the first period of trading. The current financial statements also cover a short period from 1 August 2016 to 30 June 2017, as the company ceased trading as at this date.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The company ceased trading as at 30 June 2017. It is the directors intention to have the company wound up.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

2. Accounting policies (continued)

2.4 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Equipment	- 20% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

2.9 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2017

3. Employees

The average monthly number of employees, including directors, during the period was 5 *(2016 - 5)*.

4. Tangible fixed assets

	Equipment
	£
At 1 August 2016	**125**
Disposals	**(125)**
At 30 June 2017	**-**
At 1 August 2016	**25**
Charge for the period on owned assets	**20**
Disposals	**(45)**
At 30 June 2017	**-**
Net book value	
At 30 June 2017	**-**
At 31 July 2016	*100*

5. Cash and cash equivalents

	30 June 2017	*31 July 2016*
	£	*£*
Cash at bank and in hand	**18,504**	*20,129*
	18,504	*20,129*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2017

6. Creditors: Amounts falling due within one year

	30 June 2017	*31 July 2016*
	£	*£*
Corporation tax	**2,443**	*3,583*
Other taxation and social security	**-**	*255*
Accruals and deferred income	**960**	*961*
	3,403	*4,799*

7. Financial instruments

	30 June 2017	*31 July 2016*
	£	*£*
Financial assets		
Financial assets measured at fair value through profit or loss	**18,504**	*20,129*
	18,504	*20,129*

Financial assets measured at fair value through profit or loss comprise of cash at bank and in hand.

8. Share capital

	30 June 2017	*31 July 2016*
	£	*£*
Shares classified as equity		
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	**1,000**	*1,000*

9. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.