

**FREE AGENTS LEGAL LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017**

FREE AGENTS LEGAL LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

FREE AGENTS LEGAL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

Director	L J Strachan
Company Number	SC512015 (Scotland)
Registered Office	17 Beattock Wynd Hamilton ML3 9JS United Kingdom
Accountants	Aird Sakol Ltd 8 Benview Road Clarkston Toll Glasgow G76 7PP

FREE AGENTS LEGAL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	-	637
Current assets			
Cash at bank and in hand		-	3,264
Creditors: amounts falling due within one year	<u>5</u>	(3,368)	(7,093)
Net current liabilities		<u>(3,368)</u>	<u>(3,829)</u>
Net liabilities		(3,368)	(3,192)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(3,369)	(3,193)
Shareholders' funds		<u>(3,368)</u>	<u>(3,192)</u>

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 8 December 2017.

L J Strachan
Director

Company Registration No. SC512015

FREE AGENTS LEGAL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017

1 Statutory information

Free Agents Legal Ltd is a private company, limited by shares, registered in Scotland, registration number SC512015. The registered office is 17 Beattock Wynd, Hamilton, ML3 9JS, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 July 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 August 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 15% reducing balance

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 August 2016	749
Disposals	(749)
At 31 July 2017	-
Depreciation	
At 1 August 2016	112
On disposals	(112)
At 31 July 2017	-
Net book value	
At 31 July 2017	-
At 31 July 2016	637

FREE AGENTS LEGAL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Other creditors	-	3,641
Loans from directors	3,188	3,272
Accruals	180	180
	3,368	7,093

6 Average number of employees

During the year the average number of employees was 0 (2016: 0).

