Registered number: SC511885

THOM IFA LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

MONDAY

S71JP4GJ

SCT 12/03/2018 #171

COMPANIES HOUSE

Paterson Accountancy

44 Pinewood Place
Blackburn
Bathgate
EH47 7NY

THOM IFA Limited
Director's Report and Unaudited Financial Statements
For The Year Ended 31 July 2017

Contents

	Page
Company Information	1
Director's Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6
The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	7

THOM IFA Limited
Company Information
For The Year Ended 31 July 2017

Director	Mr James Thom
Company Number	SC511885
Registered Office	31 Carronvale Road Larbert FK5 3LZ
Accountants	Paterson Accountancy 44 Pinewood Place Blackburn Bathgate EH47 7NY

THOM IFA Limited
Company No. SC511885
Director's Report For The Year Ended 31 July 2017

The director presents his report and the financial statements for the year ended 31 July 2017.

Statement of Director's Responsibilities
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors
The directors who held office during the period were as follows:

Small Company Rules
This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr James Thom

29/08/2017

THOM IFA Limited
Accountant's Report
For The Year Ended 31 July 2017

In accordance with the engagement letter dated 1st June 2015, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the Financial Statements as at period ended 31st July 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Shirley Paterson

29/08/2017

Paterson Accountancy

44 Pinewood Place
Blackburn
Bathgate
EH47 7NY

THOM IFA Limited
Profit and Loss Account
For The Year Ended 31 July 2017

	Notes	2017 £
TURNOVER		75,862
Cost of sales		(43,511)
GROSS PROFIT		32,351
Distribution costs		(1,555)
Administrative expenses		(12,739)
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR		18,057

The notes on page 6 form part of these financial statements.

THOM IFA Limited
Balance Sheet
As at 31 July 2017

	Notes	2017 £	£
CURRENT ASSETS			
Cash at bank and in hand		18,057	
		18,057	
NET CURRENT ASSETS (LIABILITIES)			18,057
TOTAL ASSETS LESS CURRENT LIABILITIES			18,057
NET ASSETS			18,057
Profit and loss account			18,057
SHAREHOLDERS' FUNDS			18,057

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr James Thom

29/08/2017

The notes on page 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Ultimate Controlling Party

The company's ultimate controlling party is Mr James Thom by virtue of his ownership of 100% of the issued share capital in the company.

3. General Information

THOM IFA Limited Registered number SC511885 is a limited by shares company incorporated in Scotland. The Registered Office is 31 Carronvale Road, Larbert FK5 3LZ.

THOM IFA Limited
Trading Profit and Loss Account
For The Year Ended 31 July 2017

	2017	
	£	£
TURNOVER		
Sales		75,862
COST OF SALES		
Subcontractor costs	3,500	
Wages and salaries	8,052	
Directors' bonuses	26,000	
Travel and subsistence expenses	679	
Vehicle running costs	4,730	
Premises costs	550	
		(43,511)
GROSS PROFIT		32,351
Distribution Costs		
Administration and support costs	1,555	
		(1,555)
Administrative Expenses		
Advertising and marketing costs	850	
Telecommunications and data costs	960	
Accountancy fees	759	
Professional fees	10,080	
Bank charges	90	
		(12,739)
OPERATING PROFIT		18,057
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR		18,057